

Anant Raj Limited

(Formerly Anant Raj Industries Limited)

CIN : L45400HR1985PLC021622

Head Off: H-65, Connaught Circus, New Delhi-110 001

Tel: 011-43034400, 23324127, 23323880 Fax: 011-43582879

E-mail: info@anantrajlimited.com Website: www.anantrajlimited.com

Regd. Office: CP-1, Sector-8, IMT Manesar, Haryana-122051

Tel: (0124) 4265816 Telefax: (0124) 4265817



ARL/CS/12807

May 30, 2017

<p>The Secretary, National Stock Exchange of India Limited, "Exchange Plaza", 5th Floor, Plot No. C/1, G-Block, Bandra – Kurla Complex, Bandra (E), Mumbai-400051</p> <p>Scrip code: ANANTRAJ 515055</p>	<p>The Secretary, National Stock Exchange of India Limited, "Exchange Plaza", 5th Floor, Plot No. C/1, G-Block, Bandra – Kurla Complex, Bandra (E), Mumbai-400051</p> <p>Scrip code: NSE ANANTRAJ EQ</p>
---	---

Re: Outcome of the Board Meeting held on May 30, 2017, in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir,

This is to inform you that the Board of Directors of the Company, at its meeting held today, i.e 30th May, 2017, which commenced at 03:30 P.M and concluded at 09:05 P.M, has amongst others: -

Audited Financial Results:

1. Considered and approved audited (Consolidated and Standalone) Financial Statements of the Company for the year ended March 31, 2017 and Audited Financial Results (consolidated and standalone) for the quarter and year ended 31st March, 2017 as recommended by Audit Committee.

In this connection, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the following:

- Audited Standalone Financial Results for the quarter and year ended March 31, 2017, alongwith Statutory Auditors Report.



- b) Audited Consolidated Financial Results for the quarter and year ended March 31, 2017, alongwith Statutory Auditors Report.
- c) Declaration with regard to Auditors Report with Unmodified Opinion for the Audited Financial Results (Standalone and Consolidated) for the quarter and year ended March 31, 2017.

The aforesaid Financial Results, Declaration, Statement and Certificate are available on the Company's website at www.anantrajlimited.com and on the websites of Stock Exchanges at www.bseindia.com and www.nseindia.com.

Declaration of Dividend:

2. Re-commended a dividend of ₹ 0.24 per share (i.e 12% on ₹ 2/- fully paid up share) for financial year ended March 31, 2017, subject to the approval of the shareholders of the Company at the ensuing Annual General Meeting.

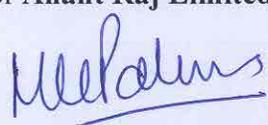
The dividend on the equity shares, if approved by the members of the Company at the ensuing Annual General Meeting (AGM), will be credited/ dispatched to members within the prescribed time.

Option to additionally submit consolidated financial results under regulation 33(3)(b)(i) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

4. Further it has been decided that, the Company, during the financial year 2017-2018, shall additionally submit to the Stock Exchanges, the quarterly/year to date consolidated financial results alongwith standalone financial results.

You are requested to kindly take the above on record.

For Anant Raj Limited



Manoj Pahwa
Company Secretary



Encl: As above

ANANT RAJ LIMITED

[formerly known as ANANT RAJ INDUSTRIES LIMITED] CIN : L45400HR1985PLC021622

Registered Office: Plot No.CP-1,Sector-8,IMT Manesar, Haryana - 122051, Telefax : (0124) 4265817 , Website : www.anantrajlimited.com

Head Office : H-65, Connaught Circus , New Delhi -110001

Statement of Audited Standalone Financial Results for the Quarter and Year ended March 31, 2017

(Rs. In Crores)

Sl.No.	Particulars	Quarter ended			Year ended	
		31.03.2017 Audited	31.12.2016 Unaudited	31.03.2016 Audited	31.03.2017 Audited	31.03.2016 Audited
1	Income					
	a) Revenue from operations	126.19	126.55	109.39	429.32	396.24
	b) Other income	3.11	5.48	25.62	20.07	37.22
	Total income	129.30	132.03	135.01	449.39	433.46
2	Expenses					
	a) Cost of sales	85.53	78.01	65.88	263.44	234.22
	b) Employee benefits expense	4.63	3.82	4.49	15.55	15.52
	c) Finance costs	11.59	10.53	10.72	43.32	35.02
	d) Depreciation and amortisation expense	5.40	4.92	5.15	20.08	19.97
	e) Other expenses	9.18	7.14	29.08	29.51	49.44
	Total expenses	116.33	104.42	115.32	371.90	354.17
3	Profit before exceptional items and tax (1-2)	12.97	27.61	19.69	77.49	79.29
4	Exceptional items (net)	-	-	-	-	-
5	Profit before Tax (3+4)	12.97	27.61	19.69	77.49	79.29
6	Tax expenses					
	Current tax	0.29	8.90	12.54	16.20	21.37
	Deferred tax	(3.83)	0.55	0.09	1.05	0.48
7	Net profit for the period/year (5-6)	16.51	18.16	7.06	60.24	57.44
8	Other comprehensive income					
	a) Items that will not be reclassified to profit and loss (net of tax)	0.19	-	0.04	0.19	0.04
	Other comprehensive income	0.19	-	0.04	0.19	0.04
9	Total comprehensive income for the period/year (7+8)	16.70	18.16	7.10	60.43	57.48
10	Paid- up Equity Share Capital (Face Value of Rs.2/- per share)	59.02	59.02	59.02	59.02	59.02
11	Earnings per equity share (face value of Rs. 2/- per share) (not annualised)					
	Basic (Rs.)	0.57	0.62	0.24	2.05	1.95
	Diluted (Rs.)	0.57	0.62	0.24	2.05	1.95



For Anant Raj Limited

(Signature)
Managing Director

Notes to Standalone Financial Results

1. The above Standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 30, 2017.
2. Figures pertaining to quarters ended March 31, 2017 and March 31, 2016 are balancing figures between audited figures in respect of full financial year and published year to date figures upto the end of third quarter of relevant financial year.
3. The Board of Directors has recommended a dividend of ` 0.24 per share i.e. 12% on equity shares of ` 2/- each for the financial year ended March 31, 2017, subject to approval of the shareholders at the ensuing Annual General Meeting.
4. The Statutory Auditors of the Company have carried out the audit of the said standalone financial results for the quarter and year ended March 31, 2017 in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Company hereby declares and confirms that the Auditor's Report on the Annual Financial Results of the Company is with unmodified opinion.
5. The standalone financial results have been prepared in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015, as specified in section 133 of the Companies Act, 2013
6. The Company has adopted Ind AS from April 1, 2016 (transition date to Ind AS is April 1, 2015) as prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and accordingly, these financial results for all the periods presented have been prepared in accordance with the recognition and measurements principles as stated therein.
7. In terms of accounting policy for revenue recognition, estimates of revenues and costs are reviewed periodically by the management and the impact of any changes in such estimates are recognized in the period in which such changes are determined or in the opening balance sheet of April 1, 2015, pursuant to the transition to Ind AS, as appropriate.
8. As the Company has only one operating segment, i.e Real Estate business, disclosure under Ind AS 108- 'Operating Segments' is not applicable.



For Anant Raj Limited
[Signature]
Managing Director

①

9. Statement of Assets and Liabilities:

(In Crores)

Particulars	As on March 31, 2017 (Audited)	As on March 31 2016 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	298.64	299.88
Capital work in progress	132.85	157.94
Investment property	1,721.29	1,732.31
Other intangible assets	-	-
Financial assets		
Investments	581.94	567.82
Loans	759.31	713.47
Trade Receivables	18.68	18.68
Other	-	-
Deferred tax assets (net)	52.10	(4.63)
Other non-current assets	475.61	449.29
Total of non-current assets	4,040.42	3,934.76
Current assets		
Inventories	1,116.21	1,130.85
Financial assets		
Trade receivables	107.02	95.10
Cash and cash equivalents	16.41	5.08
Other bank balance	31.58	16.01
loans	22.48	14.50
Other current assets	892.77	606.25
Total of current assets	2,186.47	1,867.79
Total of assets	6,226.89	5,802.55



For Anant Rai Limited

A handwritten signature in blue ink, appearing to read "Anant Rai".

Managing Director

Statement of Assets and Liabilities (contd...):

₹ In Crores)

Particulars	As on March 31, 2017 (Audited)	As on March 31 2016 (Audited)
EQUITY AND LIABILITIES		
Equity		
Equity share capital	59.02	59.02
Other equity	4,069.44	3,957.39
Total of Equity	4,128.46	4,016.41
Non-current liabilities		
Financial liabilities		
Borrowings	1,145.90	836.20
Other financial liabilities	31.23	27.58
Provisions	1.32	1.35
Other non-current liabilities	-	-
Total of non-current liabilities	1,178.45	865.13
Current liabilities		
Financial liabilities		
Borrowings	147.72	147.45
Trade payables	7.65	5.73
Other financial liabilities	347.44	418.82
Other current liabilities	408.00	335.87
Provisions	9.17	13.14
Total of Current Liabilities	919.98	921.01
Total of liabilities	2,098.43	1,786.14
Total of equity and liabilities	6,226.89	5,802.55



For Anant Raj Limited,

Managing Director

10. Reconciliation of total equity as at March 31, 2016:-

S. No.	Description	March 31, 2016 (₹ in crores)
	Total equity as per previous GAAP	4,034.76
1	Impact on account of change in measurement of revenue from real estate development (net cost)	(69.80)
2	Impact of financial instruments measured at amortised cost	(6.60)
3	Other miscellaneous adjustments	59.86
4	Impact of measurement on defined benefit plans	(0.02)
5	Tax impact of above adjustments	(1.79)
	As per IND AS	4,016.41

11. Reconciliation of total comprehensive income as previously reported under Indian GAAP and Ind AS for the quarter and year ended March 31, 2016:-

(₹ in crores)

S. No.	Particulars	Quarter ended March 31, 2016	Previous year ended March 31, 2016
1	Net Profit for the period under previous India GAAP	09.61	55.64
2	Adjustments:		
a	Impact of net adjustment in real estate income revenue (net of cost)	0.20	(4.48)
b	Impact of adjustments on the amortised cost classified under finance cost	(0.57)	(1.25)
c	Impact of adjustments on Fair Valuation of Financial Instruments	3.25	12.35
d	Other miscellaneous adjustments	(2.44)	(2.44)
e	Tax impact of above adjustments	(2.95)	(2.34)
3	Total Comprehensive income as per Ind AS	7.10	57.48

12. The Company, after obtaining the No Objection of the Stock Exchanges dated October 13, 2016, had filed applications to Hon'ble High Court of Punjab & Haryana at Chandigarh for approval of the composite scheme of arrangement involving the Demerger of Real Estate Division of Anant Raj Agencies Private Limited (ARAPL/ Demerged Company 1/Amalgamating Company) into Taurus Promoters & Developers Private Limited (TPDPL/ Resulting Company 1) and subsequent



For Anant Raj Limited

 Managing Director

amalgamation of remaining ARAPL with the Company and Demerger of Project Division of the Company into Anant Raj Global Limited (ARGL/ Resulting Company 2) (a WOS of the Company) and subsequent listing of ARGL at BSE Limited (BSE) and National Stock Exchange of India Limited (NSE).

Meanwhile, the Government has notified the provisions of Companies Act, 2013 relating to compromise/arrangements and hence the jurisdiction of such matters has shifted to the National Company Law Tribunal ('NCLT'). The application have been heard by the National Company Law Tribunal (NCLT), Chandigarh Bench on 26th May, 2017. The said order directing the Company to meetings of shareholders and creditors for approval of scheme is expected within few days.

13. The Company during the year, redeemed in full the remaining 50% of Non-Convertible Debentures ("NCD's") aggregating to ` 75 crores (Rupees Seventy Five Crores only) out of series B, issued on private placement basis, on due date i.e. August 11, 2016 as per the redemption schedule. The outstanding NCD's as on March 31, 2017 is Nil.
14. The figures for the previous periods have been regrouped / rearranged, wherever necessary, to confirm to the current period's classification.
15. The audited standalone and consolidated financial results are also available on the Company's website of the Company at www.anantrajlimited.com and on the websites of the stock Exchanges viz, BSE Limited at www.bseindia.com and the National Stock Exchange of India Limited at www.nseindia.com.



Place:-New Delhi
Date: - May 30, 2017

For Anant Raj Limited
For Anant Raj Limited

A handwritten signature in blue ink, appearing to read "Anil Sarin".

Managing Director
Anil Sarin
Managing Director
DIN - 00016152

B. BHUSHAN & Co.

Chartered Accountants

9

Independent Auditor's Report on Standalone Financial Results of the Anant Raj Limited, pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

To Board of Directors of Anant Raj Limited

We have audited the accompanying statement of standalone financial results of **Anant Raj Limited** (the Company), for the year ended March 31, 2017 (the Statement), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. These standalone financial results includes the results for the quarter ended March 31, 2017, being the balancing figure between the audited figures in respect of the full financial year and the published standalone year to date figures upto the end of the third quarter of the financial year. The figures upto the end of third quarter had only been reviewed and not subjected to audit.

This Statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013 (Act) and published standalone year to date figures upto the end of third quarter of the financial year prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for 'Interim Financial Reporting' (Ind AS 34), mandated under section 133 of the Act and SEBI circulars CIR/CFD/CMD/15/2015 dated November 30, 2015, and CIR/CFD/FAC/62/2016 dated July 5, 2016. The responsibility includes design, implementation and maintenance of internal controls relevant to the preparation of the Statement that is free from material misstatement, whether due to fraud or error. Our responsibility is to express an opinion on this financial results based on our audit of the standalone financial statements for the year ended March 31, 2017 and our review of the standalone financial results for the nine months period ended December 31, 2016.

We conducted our audit in accordance with the Standard on auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management as well evaluating the overall presentation of the Statement. We believe that audit evidence we have obtained is sufficient and appropriate to provide a reasonable basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2017, as well as the year to date results for the period from April 1, 2016 to March 31, 2017.

B. Bhushan & Co.
Chartered Accountants
Firm Registration No: 001596N
By the hand of

Kamal Ahluwalia
Kamal Ahluwalia
Partner
Membership No. 093812



New Delhi
May 30, 2017

Office: BA-5, Stutee, Bank Street, Karol Bagh, New Delhi-110005
bbc@bbhushan.com

ANANT RAJ LIMITED

[formerly known as ANANT RAJ INDUSTRIES LIMITED] CIN : L45400HR1985PLC021622

Registered Office: Plot No.CP-1,Sector-8,IMT Manesar, Haryana - 122051, Telefax : (0124) 4265817 , Website : www.anantrajlimited.com

Head Office : H-65, Connaught Circus , New Delhi -110001

Statement of Audited Consolidated Financial Results for the Quarter and Year ended March 31, 2017

(Rs. In Crores)

Sl.No.	Particulars	Quarter ended			Year ended	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		Audited	Unaudited	Audited	Audited	Audited
1	Income					
	a) Revenue from operations	135.93	135.77	118.43	465.95	431.34
	b) Other income	4.86	6.34	27.34	28.65	45.04
	Total income	140.79	142.11	145.77	494.60	476.38
2	Expenses					
	a) Cost of sales	91.81	79.13	64.96	273.31	240.20
	b) Employee benefits expense	5.22	4.16	4.77	17.21	16.97
	c) Finance costs	19.00	11.80	19.87	54.50	46.48
	d) Depreciation and amortisation expense	7.16	6.77	6.90	27.39	27.46
	e) Other expenses	6.75	8.92	32.36	34.63	58.03
	Total expenses	129.94	110.78	128.86	407.04	389.14
3	Profit before exceptional items and tax (1-2)	10.85	31.33	16.91	87.56	87.24
4	Exceptional items (net)	-	-	-	-	-
5	Profit before Tax (3+4)	10.85	31.33	16.91	87.56	87.24
6	Tax expenses					
	Current tax	1.56	11.34	12.57	20.01	21.48
	Deferred tax	(5.76)	(0.51)	(2.41)	0.72	2.22
7	Profit after tax (5-6)	15.05	20.50	6.75	66.83	63.54
8	Share of profit /(loss) in associates and jointly controlled entities (net)	3.90	(0.73)	3.54	10.24	5.81
9	Net Profit for the period/ year (7+8)	18.95	19.77	10.29	77.07	69.35
10	Other comprehensive income					
	a) Items that will not be reclassified to profit and loss (net of tax)	0.19	-	0.02	0.19	0.02
	Other comprehensive income	0.19	-	0.02	0.19	0.02
11	Total comprehensive income for the period/year (9+10)	19.14	19.77	10.31	77.26	69.37
12	Paid- up Equity Share Capital (Face Value of Rs.2/- per share)	59.02	59.02	59.02	59.02	59.02
13	Earnings per equity share (face value of Rs. 2/- per share) (not annualised)					
	Basic (Rs.)	0.65	0.67	0.35	2.62	2.35
	Diluted (Rs.)	0.65	0.67	0.35	2.62	2.35



For Anant Raj Limited

[Signature]
Managing Director

Note to the Consolidated Financial Results

1. The above consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 30, 2017.
2. Figures pertaining to quarters ended March 31, 2017 and March 31, 2016 are balancing figures between audited figures in respect of full financial year and published year to date figure upto the end of third quarter of relevant financial year
3. The Board of Directors has recommended a dividend of ₹ 0.24 per share i.e. (12%) on equity shares of ₹ 2/- each for the financial year 2016-17, subject to approval of the shareholders at the ensuing Annual General Meeting
4. The Statutory Auditors of the Company have audited the said consolidated financial results pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Company hereby declares and confirms that the Auditor's Report on the Annual Financial Results of the Company is with unmodified opinion.
5. The consolidated audited financial results of the Company, its wholly owned subsidiaries, step-down subsidiaries and associates ("the group") have been prepared in accordance with the principles and procedures of Indian Accounting Standards 110 ("Ind AS") as notified under the Companies (Ind AS) Rules, 2015, as specified in section 133 of the Companies Act, 2013.
6. The Company has adopted Ind AS from April 1, 2016 (transition date to Ind AS is April 1, 2015) as prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and accordingly, these financial results for all the periods presented have been prepared in accordance with the recognition and measurements principles as stated therein.
7. In terms of accounting policy for revenue recognition, estimates of revenues and costs are reviewed periodically by the management and the impact of any changes in such estimates are recognized in the period in which such changes are determined or in the opening balance sheet of April 1, 2015, pursuant to the transition to Ind AS, as appropriate.
8. As the Company has only one operating segment, i.e Real Estate business, disclosure under Ind AS 108- 'Operating Segments' is not applicable.



For Anant Raj Limited


Managing Director

9. Statement of Assets and Liabilities:

(₹ In Crores)

Particulars	As at March 31, 2017 (Audited)	As at March 31 2016 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	242.54	235.66
Capital work in progress	144.87	168.98
Investment property	2,240.51	2,254.85
Goodwill	143.98	143.98
Other intangible assets	0.09	0.11
Financial assets		
Investments	648.66	621.09
Trade receivables	19.25	18.91
Loans	64.18	63.99
Other financial assets	-	-
Deferred tax assets (net)	52.9	4.34
Other non-current assets	842.19	772.12
Total of non-current assets	4,399.17	4,284.03
Current assets		
Inventories	1,122.31	1,136.00
Financial assets		
Trade receivables	111.22	97.11
Cash and cash equivalents	75.90	42.92
Loans	-	-
Other bank balances	59.59	44.43
Other current assets	924.14	648.72
Total of current assets	2,293.16	1,969.18
Total of assets	6,692.33	6,253.21



For Anant Raj Limited
Anant Raj
 Managing Director

Statement of Assets and Liabilities (contd...):

(₹ In Crores)

Particulars	As at March 31, 2017 (Audited)	As at March 31 2016 (Audited)
EQUITY AND LIABILITIES		
Equity		
Equity share capital	59.02	59.02
Other equity	4,186.89	4,057.94
Total of equity (for shareholders of parent)	4,245.91	4,116.96
Non-controlling interest	114.16	115.23
Total of Equity	4,360.07	4,232.19
Non-current liabilities		
Financial liabilities		
Borrowings	1,245.18	929.61
Other financial liabilities	47.35	37.85
Provisions	1.43	1.46
Deferred tax liabilities (net)	-	7.46
Other non-current liabilities	-	-
Total of non-current liabilities	1,293.96	976.38
Current liabilities		
Financial liabilities		
Borrowings	147.77	147.49
Trade payables	7.82	4.80
Other financial liabilities	366.91	441.17
Other current liabilities	506.16	440.03
Provisions	9.64	11.15
Total of current liabilities	1,038.30	1,044.64
Total of liabilities	2,332.26	2,021.02
Total of equity and liabilities	6,692.33	6,253.21



For Anant Raj Limited

 Managing Director

10. The full audited standalone financial results are available on the Company's website at www.anantrajlimited.com and on the websites of Stock Exchanges viz BSE Limited at www.bseindia.com and the National Stock Exchange of India Limited at www.nseindia.com

Key standalone financial information is given below:

(₹ In Crores)

Particular	Quarter Ended			Year Ended	
	March 31, 2017 (Refer Note No. 2)	December 31, 2016 (unaudited)	March 31, 2016 (Refer Note No. 2)	March 31, 2017 (Audited)	March 31, 2016 (Audited)
Total Income	129.30	132.03	135.01	449.39	433.46
Profit Before tax	12.97	27.61	19.69	77.49	79.29
Profit after Tax	16.51	18.16	7.06	60.24	57.44
Other comprehensive income	0.19	-	0.04	0.19	0.04
Total comprehensive income	16.70	18.16	7.10	60.43	57.48

11. Reconciliation of total equity as at March 31, 2016:-

S. No.	Description	March 31, 2016 (₹ in crores)
	Total equity as per previous GAAP	4,133.89
1	Impact on account of change in measurement of revenue from real estate development (net cost)	(69.86)
2	Impact of financial instrument measured at amortised cost	(16.87)
3	Other miscellaneous adjustments	71.55
4	Impact of measurement on defined benefit plans	0.04
5	Tax impact of above adjustments	(1.79)
	As per IND AS	4,116.96



For Anant Raj Limited
[Signature]
 Managing Director

12. Reconciliation of total comprehensive income as previously reported under Indian GAAP and Ind AS for the quarter and year ended March 31, 2016:-

(₹ In Crores)

S. No.	Particulars	Quarter ended March 31, 2016	Previous year ended March 31, 2016
1	Net Profit for the period under previous India GAAP	12.33	64.19
2	Adjustments:		
a	Impact of net adjustment in real estate income (revenue net of cost)	0.20	(4.48)
b	Impact of adjustments on the amortised cost classified under finance cost	(6.55)	(7.23)
c	Impact of adjustment on Fair valuation of Financial Instruments	4.26	17.49
d	Other miscellaneous adjustments	(0.59)	(0.59)
e	Tax impact of above adjustments	0.66	(0.01)
3	Net profit for the period under the Ind AS	10.31	69.37

13. The Company, after obtaining the No Objection of the Stock Exchanges dated October 13, 2016, had filed applications to Hon'ble High Court of Punjab & Haryana at Chandigarh for approval of the composite scheme of arrangement involving the Demerger of Real Estate Division of Anant Raj Agencies Private Limited (ARAPL/ Demerged Company 1/Amalgamating Company) into Taurus Promoters & Developers Private Limited (TPDPL/ Resulting Company 1) and subsequent amalgamation of remaining ARAPL with the Company and Demerger of Project Division of the Company into Anant Raj Global Limited (ARGL/ Resulting Company 2) (a WOS of the Company) and subsequent listing of ARGL at BSE Limited (BSE) and National Stock Exchange of India Limited (NSE).

Meanwhile, the Government has notified the provisions of Companies Act, 2013 relating to compromise/arrangements and hence the jurisdiction of such matters has shifted to the National Company Law Tribunal ('NCLT'). The application have been heard by the National Company Law Tribunal (NCLT), Chandigarh Bench on 26th May, 2017. The said order directing the Company to meetings of shareholders and creditors for approval of scheme is expected within few days.

14. The Company during the year, redeemed in full the remaining 50% of Non-Convertible Debentures ("NCD's") aggregating to ₹ 75 crores (Rupees Seventy Five Crores only) out of series B, issued on private placement basis, on due date i.e. August 11, 2016 as per the redemption schedule. The outstanding NCD's as on March 31, 2017 is Nil.



For Anant Raj Limited

 Managing Director

- 15. The figures for the previous year / quarter have been regrouped / rearranged, wherever necessary, to confirm to the current period's classification.
- 16. The audited consolidated financial results are also available on the Company's website at www.anantrajlimited.com and on the websites of the stock Exchanges viz, BSE Limited at www.bseindia.com and the National Stock Exchange of India Limited at www.nseindia.com.

For Anant Raj Limited

For Anant Raj Limited
Anil Sarin
Managing Director

Anil Sarin
Managing Director
DIN 00016152



Place:-New Delhi
Date: - May 30, 2017

B. BHUSHAN & Co.

Chartered Accountants

17

Independent Auditor's Report on Consolidated Financial Results of the Anant Raj Limited, pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

To Board of Directors of Anant Raj Limited

We have audited the accompanying statement of consolidated financial results of **Anant Raj Limited, the Company and subsidiaries (collectively referred to as the Group)** for the year ended March 31, 2017 (the Statement), attached herewith, being submitted by Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. These consolidated financial results includes the results for the quarter ended March 31, 2017, being the balancing figure between the audited figures in respect of the full financial year and the published consolidated year to date figures upto the end of the third quarter of the financial year. The figures upto the end of third quarter had only been reviewed and not subjected to audit.

This Statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013 (Act) and published consolidated year to date figures upto the end of third quarter of the financial year prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for 'Interim Financial Reporting' (Ind AS 34), mandated under section 133 of the Act and SEBI circulars CIR/CFD/CMD/15/2015 dated November 30, 2015, and CIR/CFD/FAC/62/2016 dated July 5, 2016. The responsibility includes design, implementation and maintenance of internal controls relevant to the preparation of the Statement that is free from material misstatement, whether due to fraud or error. Our responsibility is to express an opinion on this financial results based on our audit of the consolidated financial statements for the year ended March 31, 2017 and our review of the consolidated financial results for the nine months period ended December 31, 2016.

We conducted our audit in accordance with the Standard on auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management as well evaluating the overall presentation of the Statement. We believe that audit evidence we have obtained is sufficient and appropriate to provide a reasonable basis for our audit opinion.

We did not audit the financial statements of 95 (ninety five) consolidated entities included in the consolidated quarterly financial results and consolidated year to date results, whose financial statements reflect total assets of Rs. 1,54,625 lakhs as at March 31, 2017, as well as the total revenue of Rs. 4,160 lakhs for the year ended March 31, 2017. The consolidated financial statements also include the Group's share of net profit of Rs. 916 lakhs for the year ended March 31, 2017, in respect of 3 (three) associates, whose financial statements have not been audited by us. These financial statements and other financial information have been audited by other auditors whose report(s) has (have) been furnished to us, and our opinion on the consolidated financial results, to the extent have been derived from such financial statements is based solely on the report of such other auditors. Our opinion is not qualified in respect of this matter.

The consolidated financial results also include the unaudited financial results of 1 (one) consolidating subsidiary, whose financial statements, reflect total assets of Rs. 37,244 lakhs as at March 31, 2017, as well as the total revenue of Rs. 3,166 lakhs for the year ended March 31, 2017. These financial results have not been approved by Board of Directors of the subsidiary company. Our opinion is not qualified in respect of this matter.

Office: BA-5, Stutee, Bank Street, Karol Bagh, New Delhi-110005
bbc@bbhushan.com



B. BHUSHAN & Co.

Chartered Accountants

18

In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date results:

(i) include the quarterly financial results and year to date of the following entities:

Subsidiaries

1	Aakashganga Realty Pvt. Ltd. @	50	High Land Meadows Pvt. Ltd.
2	Advance Buildcon Pvt. Ltd. @	51	Jasmine Buildwell Pvt. Ltd.
3	Anant Raj Cons. & Development Pvt. Ltd.	52	Jubilant Software Services Pvt. Ltd.
4	Anant Raj Estate Management Services Ltd.	53	Kalinga Buildtech Pvt. Ltd.
5	Anant Raj Hotels Ltd.	54	Kalinga Realtors Pvt. Ltd.
6	Anant Raj Housing Ltd.	55	Krishna Buildtech Pvt. Ltd. @
7	Anant Raj Infrastructure Pvt. Ltd.	56	Monarch Buildtech Pvt. Ltd. @
8	Anant Raj Projects Ltd.	57	North South Properties Pvt. Ltd.
9	AR Login 4 Edu Pvt. Ltd.	58	Novel Buildmart Pvt. Ltd.
10	Ankur Buildcon Pvt. Ltd. @	59	Novel Housing Pvt. Ltd.
11	A-Plus Estates Pvt. Ltd. @	60	Oriental Meadows Ltd.
12	Anant Raj Global Ltd.	61	Oriental Promoters Pvt. Ltd. @
13	BBB Realty Pvt. Ltd.	62	Papillion Buildtech Pvt. Ltd. @
14	Blossom Buildtech Pvt. Ltd.	63	Papillon Buildcon Pvt. Ltd. @
15	Bolt Properties Pvt. Ltd.	64	Park Land Construction & Equipment Pvt. Ltd.
16	Capital Buildcon Pvt. Ltd. @	65	Park Land Developers Pvt Ltd
17	Capital Buildtech Pvt. Ltd. @	66	Park View Promoters Pvt Ltd.
18	Carnation Buildtech Pvt. Ltd. @	67	Pasupati Aluminium Ltd.
19	Century Promoters Pvt. Ltd.	68	Pelikan Estates Pvt. Ltd.
20	Echo Buildtech Pvt. Ltd.	69	Pioneer Promoters Pvt. Ltd.
21	Echo Properties Pvt. Ltd.	70	Rapid Realtors Pvt. Ltd.
22	Elegant Buildcon Pvt. Ltd.	71	Redsea Realty Pvt. Ltd. @
23	Elegant Estates Pvt Ltd.	72	Rising Realty Pvt. Ltd. @
24	Elevator Buildtech Pvt. Ltd.	73	Rolling Construction Pvt. Ltd.
25	Elevator Promoters Pvt. Ltd.	74	Romano Estates Pvt. Ltd.
26	Elevator Properties Pvt. Ltd.	75	Romano Estate Management Services Ltd.
27	Empire Promoters Pvt. Ltd.	76	Romano Infrastructure Pvt. Ltd.
28	Excellent Inframart Pvt. Ltd.@	77	Romano Projects Pvt. Ltd.
29	Fabulous Builders Pvt. Ltd.	78	Artistaan Private Limited(Formerly knows as Romano Tiles Pvt. Ltd.)
30	Four Construction Pvt. Ltd.	79	Rose Realty Pvt. Ltd.
31	Gadget Builders Pvt. Ltd.	80	Roseview Buildtech Pvt. Ltd.
32	Gagan Buildtech Pvt. Ltd. @	81	Roseview Properties Pvt. Ltd.
33	Glaze Properties Pvt. Ltd.	82	Saiguru Buildmart Pvt. Ltd. @
34	Greatways Buildtech Pvt. Ltd. @	83	Sand Storm Buildtech Pvt. Ltd.
35	Green Retreat and Motels Pvt. Ltd.	84	Sartaj Developers & Promoters Pvt. Ltd.@

Office: BA-5, Stutee, Bank Street, Karol Bagh, New Delhi-110005
bbc@bbhushan.com



B. BHUSHAN & Co.

Chartered Accountants

36	Green Valley Builders Pvt. Ltd.	85	Sovereign Buildwell Pvt. Ltd.
37	Green View Buildwell Pvt. Ltd.	86	Spring View Developers Pvt. Ltd.
38	Green Way Promoters Pvt. Ltd.	87	Springview Properties Pvt. Ltd.
39	Greenline Buildcon Pvt. Ltd.	88	Suburban Farms Pvt. Ltd.
40	Greenline Promoters Pvt. Ltd.	89	Three Star Realty Pvt. Ltd.
41	Greenwood Properties Pvt. Ltd.	90	Townsend Construction & Equipment Pvt. Ltd.
42	Gujarat Anant Raj Vidhyanagar Ltd.	91	Tumhare Liye Realty Pvt. Ltd.
43	Goodluck Buildtech Pvt. Ltd.	92	Twenty First Developers Pvt. Ltd.
44	Grand Park Estates Pvt. Ltd.	93	Vibrant Buildmart Pvt. Ltd.
45	Grand Buildtech Pvt. Ltd.	94	West Land Buildcon Pvt. Ltd. @
46	GrandPark Buildtech Pvt. Ltd.	95	Woodland Promoters Pvt. Ltd.
47	Grandstar Realty Pvt. Ltd.		
48	Hamara Realty Pvt. Ltd.		
49	Hemkunt Promoters Pvt. Ltd.		

The Company holds through its subsidiaries more than one-half in nominal value of their equity share capital.

Associates

1. Anant Raj Property Management Pvt. Ltd.
2. Roseland Buildtech Pvt. Ltd.
3. e2e Solutions Pvt. Ltd

Partnership Firm

1. Ganga Bishan & Co.

- (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, read with SEBI circulars No. CIR/CFD/CMD/15/2015 dated November 30, 2015 and CIR/CFD/FAC/62/2016 dated July 5, 2016; and
- (iii) give a true and fair view in conformity with aforesaid Ind AS and other accounting principles generally accepted in India, of the consolidated net profit (financial performance including other comprehensive income), and other financial information of the Group for the year ended March 31, 2017.

B. Bhushan & Co.
Chartered Accountants
Firm Registration No: 001596N
By the hand of

Kamal Ahluwalia
Kamal Ahluwalia
Partner
Membership No. 093812



New Delhi
May 30, 2017

Anant Raj Limited

(Formerly Anant Raj Industries Limited)

CIN : L45400HR1985PLC021622

Head Off: H-65, Connaught Circus, New Delhi-110 001

Tel: 011-43034400, 23324127, 23323880 Fax: 011-43582879

E-mail: info@anantrajlimited.com Website: www.anantrajlimited.com

Regd. Office: CP-1, Sector-8, IMT Manesar, Haryana-122051

Tel: (0124) 4265816 Telefax: (0124) 4265817



The Secretary, National Stock Exchange of India Limited, "Exchange Plaza", 5 th Floor, Plot No. C/1, G-Block, Bandra - Kurla Complex, Bandra (E), Mumbai-400051 Scrip code: ANANTRAJ 515055	The Secretary, National Stock Exchange of India Limited, "Exchange Plaza", 5 th Floor, Plot No. C/1, G-Block, Bandra - Kurla Complex, Bandra (E), Mumbai-400051 Scrip code: NSE ANANTRAJ EQ
--	--

Sub: Declaration with regard to Auditors Report with Unmodified Opinion for the Annual Audited Financial Results (Standalone and Consolidated) for the year ended March 31, 2017

Dear Sir,

I, Anil Sarin, Managing Director of Anant Raj Limited ('Company') do hereby declare and confirm that M/s B. Bhushan & Co., Chartered Accountants (FRN-001596N) the statutory auditors of the Company have issued an auditor report with unmodified opinion on audited Financial Results (Standalone and Consolidated) for the year ended March 31, 2017.

This Declaration is furnished pursuant to clause 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended by SEBI (Listing Obligations & Disclosure Requirements) (Amendment) Regulations, 2016 and SEBI circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016.

For Anant Raj Limited

Anil Sarin
Managing Director
DIN: 00016152

Date: May 30, 2017
Place: New Delhi