

# Anant Raj Limited

(Formerly Anant Raj Industries Limited)

CIN : L45400HR1985PLC021622

Head Off : H-65, Connaught Circus, New Delhi-110 001

Tel : 011-43034400, 23324127, 23323880 Fax : 011-43582879

E-mail : info@anantrajlimited.com Website : www.anantrajlimited.com

Regd. Office : CP-1, Sector-8, IMT Manesar, Haryana-122051

Telefax : (0124) 4265817



ARL/CS/12850

February 14, 2018

<p>The Manager Listing Department <b>The Bombay Stock Exchange Limited,</b> Phiroze Jee Jee Bhoy Towers, Dalal Street, Mumbai – 400001</p> <p><b>Scrip code: ANANTRAJ 515055</b></p>	<p>The Secretary, <b>The National Stock Exchange of India Limited,</b> “Exchange Plaza”, 5th Floor, Plot No. C/1, G-Block, Bandra – Kurla Complex, Bandra (E), Mumbai-400051</p> <p><b>Scrip code: NSE ANANTRAJ EQ</b></p>
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**Subject: Outcome of the Board Meeting held on February 14, 2018 (Meeting Adjourned on 12<sup>th</sup> February, 2018)**

Dear Sir/Madam,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are sending herewith the statement of unaudited Financial Results (Consolidated and Standalone) of the Company for the Quarter and Nine Months ended December 31, 2017 as approved by the Board of Directors at its meeting held on Wednesday, 14th February, 2018 along with the Limited Review Reports.

The Board Meeting commenced at 03:30 P.M and concluded at 04:45 P.M.

The aforesaid results are also available on website of the Company at [www.anantrajlimited.com](http://www.anantrajlimited.com) and also being published in the newspapers in the prescribed format.

This is for your kind information and records.

Thanking You,

For Anant Raj Limited

**Manoj Pahwa**  
**Company Secretary**

A-7812

Encl.: As above

# ANANT RAJ LIMITED

2

[ formerly known as ANANT RAJ INDUSTRIES LIMITED ] CIN : L45400HR1985PLC021622

Registered Office: Plot No.CP-1,Sector-8,IMT Manesar, Haryana - 122051, Telefax : (0124) 4265817 , Website : www.anantrajlimited.com

Head Office : H-65, Connaught Circus , New Delhi -110001

Statement of Unaudited Standalone Financial Results for the Quarter and Nine Months ended December 31, 2017

(Rs. In Crores)

Sl.No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2017 Unaudited	30.09.2017 Unaudited	31.12.2016 Unaudited	31.12.2017 Unaudited	31.12.2016 Unaudited	31.03.2017 Audited
1	<b>Income</b>						
	a) Revenue from operations	111.71	103.81	126.55	308.24	303.13	429.32
	b) Other income	0.90	0.64	5.48	7.13	16.96	20.07
	<b>Total income</b>	<b>112.61</b>	<b>104.45</b>	<b>132.03</b>	<b>315.37</b>	<b>320.09</b>	<b>449.39</b>
2	<b>Expenses</b>						
	a) Cost of sales	70.84	65.99	78.01	194.45	177.91	263.44
	b) Employee benefits expense	4.19	3.74	3.82	11.65	10.92	15.55
	c) Finance costs	7.57	9.08	10.53	26.63	31.73	43.32
	d) Depreciation and amortisation expense	5.30	4.71	4.92	14.07	14.68	20.08
	e) Other expenses	7.29	8.53	7.14	23.20	20.33	29.51
	<b>Total expenses</b>	<b>95.19</b>	<b>92.05</b>	<b>104.42</b>	<b>270.00</b>	<b>255.57</b>	<b>371.90</b>
3	<b>Profit before exceptional items and tax (1-2)</b>	<b>17.42</b>	<b>12.40</b>	<b>27.61</b>	<b>45.37</b>	<b>64.52</b>	<b>77.49</b>
4	Exceptional items	-	-	-	-	-	-
5	<b>Profit before Tax (3+4)</b>	<b>17.42</b>	<b>12.40</b>	<b>27.61</b>	<b>45.37</b>	<b>64.52</b>	<b>77.49</b>
6	<b>Tax expenses</b>						
	Current tax	4.00	2.85	8.90	10.43	15.91	16.20
	Deferred tax	0.98	1.13	0.55	4.42	4.88	1.05
7	<b>Profit after tax (5-6)</b>	<b>12.44</b>	<b>8.42</b>	<b>18.16</b>	<b>30.52</b>	<b>43.73</b>	<b>60.24</b>
8	<b>Other comprehensive income</b>						
	a) Items that will not be reclassified to profit and loss (net of tax)	-	-	-	-	-	0.19
	b) Items that will be reclassified to profit and loss (net of tax)	-	-	-	-	-	-
	<b>Total other comprehensive income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.19</b>
9	<b>Total comprehensive income (7+8)</b>	<b>12.44</b>	<b>8.42</b>	<b>18.16</b>	<b>30.52</b>	<b>43.73</b>	<b>60.43</b>
10	Paid- up Equity Share Capital ( Face Value of Rs.2/- per share )	59.02	59.02	59.02	59.02	59.02	59.02
11	Other equity						4,069.44
12	<b>Earnings per equity share ( face value of Rs. 2/- per share ) (not annualised)</b>						
	Basic ( Rs.)	0.42	0.29	0.62	1.03	1.48	2.05
	Diluted (Rs.)	0.42	0.29	0.62	1.03	1.48	2.05

For Anant Raj Limited

  
Director & CEO

### Notes to Standalone Financial Results

1. The above unaudited Standalone financial results were reviewed by the Audit Committee at its meeting held on February 12, 2018 and approved by the Board of Directors at its meetings held on February 14, 2018.
2. The Statutory Auditors of the Company have carried out the Limited Review of the unaudited standalone financial results for the quarter and nine months ended December 31, 2017 in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. These standalone financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards (Ind AS-34) – ‘Interim financial reporting’ as notified under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Rules, 2016.
4. As the Company has only one operating segment, i.e Real Estate business, disclosure under Ind AS 108- ‘Operating Segments’ is not applicable.
5. In terms of the accounting policy for revenue recognition, estimates of project costs and revenues are reviewed periodically by the management and the impact of any changes in such estimates are recognized in the period in which such changes are determined.
6. The Company had acquired (i) 1,75,676 (26% of total share capital of the Anant Raj Projects Limited) equity shares at a price of Rs. 2,258/- each (ii) 6,37,964 compulsorily convertible preference shares at a price of Rs. 2,258/- each and (iii) 37,59,459 fully convertible debentures at a price of Rs. 110.94/- each of Anant Raj Projects Limited, a subsidiary of the Anant Raj Limited (Company), from Lalea Trading Limited for a total consideration aggregating to Rs. 22,542.73/- lakhs. The Anant Raj Projects Limited has become wholly owned subsidiary of the Company.
7. The figures for the previous year / quarter have been regrouped / rearranged, wherever necessary, to confirm to the current period’s classification. Some of the balances are subject to confirmations/reconciliations.
8. The unaudited standalone and consolidated financial results are also available on the Company’s website of the Company at [www.anantrajlimited.com](http://www.anantrajlimited.com) and on the websites of the stock exchanges viz, BSE Limited at [www.bseindia.com](http://www.bseindia.com) and the National Stock Exchange of India Limited at [www.nseindia.com](http://www.nseindia.com).

Place:-New Delhi

Date: - February 14, 2018



For Anant Raj Limited

**Amit Sarin**  
**Director & CEO**  
**DIN:- 00015837**

4

# VINOD KUMAR BINDAL & CO.

## CHARTERED ACCOUNTANTS

Shiv Sushil Bhawan  
D-219, Vivek Vihar-1, New Delhi - 110095  
Ph.: 011-22140980, 22153569,  
22144941 Fax: 22140162  
E-mail: vkbindal\_delhi@yahoo.co.in



503, Dalamal Chambers,  
29, New Marine Lines, Mumbai - 400 020  
Telefax : 022-22091075, 22091076  
E-mail : vkbindal\_mumbai@yahoo.co.in

### **Limited Review Report on quarterly and yearly to date Unaudited Standalone Financial Results of the Company pursuant to the Regulation 33 and of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

The Board of Directors of Anant Raj Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Anant Raj Limited (“the Company”), having its registered office at Plot No. CP.1, Sector-8, IMT Manesar, Haryana-122051, for the quarter and nine months ended December 31, 2017, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 and Circular No. CIR/IMD/DF1/69/2016 dated August 10, 2016.
2. The preparation of the unaudited standalone financial results is in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34, Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013, read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, Companies (Indian Accounting Standards) Rules, 2016, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, and Circular No. CIR/IMD/DF1/69/2016 dated August 10, 2016, is the responsibility of the Company’s management and has been approved by the Board Directors of the Company at its meeting held on February 12, 2018. Our responsibility is to issue a report on these unaudited standalone financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountant of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the unaudited standalone financial statements are free of material misstatement(s). A review is limited primarily to inquires of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



- 5
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e., Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 and Circular No. CIR/IMD/DF1/69/2016 dated August 10, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
  5. The comparative standalone financial results of the Company for the quarter and nine months ended December 31, 2016 and for the year ended March 31, 2017, prepared in accordance with Ind AS included in this unaudited standalone financial results had been reviewed / audited by the previous auditors vide their review / audit reports dated February 10, 2017 and May 30, 2017, respectively and which has been furnished to us by the Management and has been relied upon by us for the purpose of our review of the unaudited standalone financial results. Our conclusion is not modified in respect of this matter.

Place: New Delhi  
Date: 14/02/2018



Vinod Kumar Bindal & Co.  
Firm Registration No. 003820N  
Chartered Accountants

A handwritten signature in blue ink, appearing to read "Vinod Bindal".

(Vinod Kumar Bindal)  
Partner  
Membership no. 080668

# ANANT RAJ LIMITED

[ formerly known as ANANT RAJ INDUSTRIES LIMITED ] CIN : L45400HR1985PLC021622  
Registered Office: Plot No.CP-1,Sector-8,IMT Manesar, Haryana - 122051, Telefax : (0124) 4265817 , Website : www.anantrajlimited.com

Head Office : H-65, Connaught Circus , New Delhi -110001

Statement of Unaudited Consolidated Financial Results for the Quarter and Nine Months ended December 31, 2017

(Rs. In Crores)

SI.No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2017 Unaudited	30.09.2017 Unaudited	31.12.2016 Unaudited	31.12.2017 Unaudited	31.12.2016 Unaudited	31.03.2017 Audited
<b>1</b>	<b>Income</b>						
	a) Revenue from operations	120.28	113.32	135.77	335.67	330.02	465.95
	b) Other income	2.01	5.58	6.34	13.82	23.79	28.65
	<b>Total income</b>	<b>122.29</b>	<b>118.90</b>	<b>142.11</b>	<b>349.49</b>	<b>353.81</b>	<b>494.60</b>
<b>2</b>	<b>Expenses</b>						
	a) Cost of sales	72.66	70.64	79.13	203.49	181.50	273.31
	b) Employee benefits expense	4.89	4.58	4.16	13.58	11.99	17.21
	c) Finance costs	8.42	11.81	11.80	33.14	35.50	54.50
	d) Depreciation and amortisation expense	7.07	6.51	6.77	19.40	20.23	27.39
	e) Other expenses	8.24	10.23	8.92	27.46	27.88	34.63
	<b>Total expenses</b>	<b>101.28</b>	<b>103.77</b>	<b>110.78</b>	<b>297.07</b>	<b>277.10</b>	<b>407.04</b>
<b>3</b>	<b>Profit before exceptional items and tax (1-2)</b>	<b>21.01</b>	<b>15.13</b>	<b>31.33</b>	<b>52.42</b>	<b>76.71</b>	<b>87.56</b>
<b>4</b>	Exceptional items	-	-	-	-	-	-
<b>5</b>	<b>Profit before Tax (3+4)</b>	<b>21.01</b>	<b>15.13</b>	<b>31.33</b>	<b>52.42</b>	<b>76.71</b>	<b>87.56</b>
<b>6</b>	<b>Tax expenses</b>						
	Current tax	5.11	4.13	11.34	13.35	18.45	20.01
	Deferred tax	0.94	3.28	(0.51)	6.71	6.48	0.72
<b>7</b>	<b>Profit after tax (5-6)</b>	<b>14.96</b>	<b>7.72</b>	<b>20.50</b>	<b>32.36</b>	<b>51.78</b>	<b>66.83</b>
<b>8</b>	Share of profit in associates and jointly controlled entities (net)	1.87	2.17	(0.73)	5.98	6.34	10.24
<b>9</b>	<b>Net profit aftertax and share in profit of associates and jointly controlled entities (7+8)</b>	<b>16.83</b>	<b>9.89</b>	<b>19.77</b>	<b>38.34</b>	<b>58.12</b>	<b>77.07</b>
<b>10</b>	<b>Other comprehensive income</b>						
	a) Items that will not be reclassified to profit and loss (net of tax)	-	-	-	-	-	0.19
	b) Items that will be reclassified to profit and loss (net of tax)	-	-	-	-	-	-
	<b>Total other comprehensive income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.19</b>
<b>11</b>	<b>Total comprehensive income (9+10)</b>	<b>16.83</b>	<b>9.89</b>	<b>19.77</b>	<b>38.34</b>	<b>58.12</b>	<b>77.26</b>
<b>12</b>	<b>Net profit attributable to:</b>						
	Owners of the company	16.56	8.99	20.91	36.78	59.11	76.18
	Non-controlling interests	0.27	0.90	(1.14)	1.56	(0.99)	1.08
<b>13</b>	<b>Total comprehensive income attributable to:</b>						
	Owners of the company	16.56	8.99	20.91	36.78	59.11	76.18
	Non-controlling interests	0.27	0.90	(1.14)	1.56	(0.99)	1.08
<b>14</b>	Paid- up Equity Share Capital ( Face Value of Rs.2/- per share )	59.02	59.02	59.02	59.02	59.02	59.02
<b>15</b>	Other equity						4,186.89
<b>16</b>	<b>Earnings per equity share ( face value of Rs. 2/- per share ) (not annualised)</b>						
	Basic ( Rs.)	0.57	0.34	0.67	1.30	1.97	2.62
	Diluted (Rs.)	0.57	0.34	0.67	1.30	1.97	2.62

For Anant Raj Limited

Director & Ceo

### Notes to Consolidated Financial Results

1. The above unaudited consolidated financial results were reviewed by the Audit Committee at its meeting held on February 12, 2018 and approved by the Board of Directors at its meetings held on February 14, 2018.
2. The Statutory Auditors of the Company have carried out the Limited Review of the unaudited consolidated financial results for the quarter and nine months ended December 31, 2017, in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. These consolidated financial results have been prepared in accordance with the recognition and measurement principles of India Accounting Standards (Ind AS – 34 ) ‘Interim financial reporting ‘ as notified under Section 133 of the Companies ACT, 2013 read with the Companies (Indian Accounting Standards ) Rules, 2015 and Companies ( Indian Accounting Standards) Rules, 2016. The said financial results represent the result of the Company, its subsidiaries and its share in results of associates which have been prepared in accordance with Ind AS-110 - ‘Consolidated financial statement’ and Ind AS – 28 – ‘ Investment in associates and joint ventures’.
4. In terms of the accounting policy for revenue recognition, estimates of project costs and revenues are reviewed periodically by the management and the impact of any changes in such estimates are recognized in the period in which such changes are determined.
5. As the Company has only one operating segment, i.e Real Estate business, disclosure under Ind AS 108- ‘Operating Segments’ is not applicable.
6. The Company has opted to submit consolidated as well as standalone financial results pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and the full audited standalone financial results are available on the Company’s website at [www.anantrajlimited.com](http://www.anantrajlimited.com) and on the websites of Stock Exchanges viz BSE Limited at [www.bseindia.com](http://www.bseindia.com) and the National Stock Exchange of India Limited at [www.nseindia.com](http://www.nseindia.com)

Key standalone financial information is given below:

(Rs. In Crores)

Particular	Quarter Ended			Nine Months ended		Year ended
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
Total Income	112.61	104.45	132.03	315.37	320.09	449.39
Profit Before tax	17.42	12.40	27.61	45.37	64.52	77.49
Profit after Tax	12.44	8.42	18.16	30.52	43.73	60.43

7. The figures for the previous year / quarter have been regrouped / rearranged, wherever necessary, to confirm to the current period’s classification. Some of the balances are subject to confirmations/reconciliations.

For Anant Raj Limited



Director & Ceo

8. The unaudited consolidated & standalone financial results are also available on the Company's website at [www.anantrajlimited.com](http://www.anantrajlimited.com) and on the websites of the stock Exchanges viz, BSE Limited at [www.bseindia.com](http://www.bseindia.com) and the National Stock Exchange of India Limited at [www.nseindia.com](http://www.nseindia.com).

Place:-New Delhi

Date: - February 14, 2018



For Anant Raj Limited

A handwritten signature in blue ink, appearing to read "Amit Sarin".

Amit Sarin

Director & CEO

DIN:- 00015837

9

# VINOD KUMAR BINDAL & CO.

## CHARTERED ACCOUNTANTS

Shiv Sushil Bhawan  
D-219, Vivek Vihar-1, New Delhi- 110095  
Ph.: 011-22140980, 22153569,  
22144941 Fax: 22140162  
E-mail: vkbindal\_delhi@yahoo.co.in



503, Dalamal Chambers,  
29, New Marine Lines, Mumbai - 400 020  
Telefax : 022-22091075, 22091076  
E-mail : vkbindal\_mumbai@yahoo.co.in

### **Limited Review Report on quarterly and year to date Unaudited Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

The Board of Directors of Anant Raj Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Anant Raj Limited (“the Holding Company”), its subsidiaries (the Holding Company and its subsidiaries together referred to as ‘the Group), and its associates, as listed in Annexure-I, having its registered office at Plot No. CP.1, Sector-8, IMT Manesar, Haryana-122051, for the quarter and nine months ended December 31, 2017, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 and Circular No. CIR/IMD/DF1/69/2016 dated August 10, 2016.
2. The preparation of the unaudited consolidated financial results is in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34, Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013, read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, Companies (Indian Accounting Standard) Rules, 2016, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 and Circular No. CIR/IMD/DF1/69/2016 dated August 10, 2016, is the responsibility of the Company’s management and has been approved by the Board Directors of the Company at its meeting held on February 12, 2018. Our responsibility is to issue a report on these unaudited consolidated financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountant of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the unaudited consolidated financial statements are free of material misstatement(s). A review is limited primarily to inquires of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



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4. We did not review the financial statements of 95 (ninety five) subsidiaries and one partnership firm, whose interim financial statements reflect total assets of **Rs. 1,573.33 crores** as at December 31, 2017, and total revenue of **Rs. 9.68 crores** for the quarter ended December 31, 2017, , as considered in the consolidated financial statements. These financial statements have been reviewed other auditors, whose reports have been furnished to us by the management and our opinion on the quarterly consolidated financial results, to extent they have been derived from such financial statements is based solely on the reports of such auditors.
5. Based on our review conducted as above and based on the consideration of the reports of other auditors on the separate financial results and on the other financial information of subsidiaries, nothing has come to our attention that causes us to believe that accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards i.e., Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 and Circular No. CIR/IMD/DF1/69/2016 dated August 10, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The comparative consolidated financial results of the Company for the quarter and nine months ended December 31, 2016, and for the year ended March 31, 2017 prepared in accordance with Ind AS included in this unaudited consolidated financial results had been reviewed / audited by the previous auditors vide their review / audit reports dated February 10, 2017, and May 30, 2017, respectively and which has been furnished to us by the Management and has been relied upon by us for the purpose of our review of the unaudited consolidated financial results. Our conclusion is not modified in respect of this matter.

Place: New Delhi

Date: 14/02/2018



Vinod Kumar Bindal & Co.  
Firm Registration No. 003820N  
Chartered Accountants

A handwritten signature in blue ink, appearing to read "Vinod Bindal".

(Vinod Kumar Bindal)  
Partner  
Membership no. 080668

Annexure -1Subsidiaries

1	Aakashganga Realty Private Limited	37	Grandstar Realty Private Limited
2	Advance Buildcon Private Limited	38	Hamara Realty Private Limited
3	Anant Raj Cons. & Development Private Limited	39	Hemkunt Promoters Private Limited
4	Anant Raj Estate Management Services Limited	40	High Land Meadows Private Limited
5	Anant Raj Global Limited	41	Jasmine Buildwell Private Limited
6	Anant Raj Hotels Limited	42	Jubilant Software Services Private Limited
7	Anant Raj Housing Limited	43	Kalinga Buildtech Private Limited
8	Anant Raj Infrastructure Private Limited	44	Kalinga Realtors Private Limited
9	Anant Raj Projects Limited	45	Krishna Buildtech Private Limited
10	AR Login 4 Edu Private Limited	46	Monarch Buildtech Private Limited
11	Artistaan Private Limited	47	North South Properties Private Limited
	<i>formerly known as Romano Tiles Private Limited</i>	48	Novel Buildmart Private Limited
12	Ankur Buildcon Private Limited	49	Novel Housing Private Limited
13	A-Plus Estates Private Limited	50	Oriental Meadows Limited
14	BBB Realty Private Limited	51	Oriental Promoters Private Limited
15	Blossom Buildtech Private Limited	52	Papillion Buildtech Private Limited
16	Bolt Properties Private Limited	53	Papillon Buildcon Private Limited
17	Capital Buildcon Private Limited	54	Park Land Construction & Equipment Private Limited
18	Capital Buildtech Private Limited	55	Park Land Developers Private Limited
19	Carnation Buildtech Private Limited	56	Park View Promoters Private Limited
20	Century Promoters Private Limited	57	Pasupati Aluminium Limited
21	Echo Buildtech Private Limited	58	Pelikan Estates Private Limited
22	Echo Properties Private Limited	59	Pioneer Promoters Private Limited
23	Elegant Buildcon Private Limited	60	Rapid Realtors Private Limited
24	Fabulous Builders Private Limited	61	Redsea Realty Private Limited
25	Four Construction Private Limited	62	Rising Realty Private Limited
26	Elegant Estates Private Limited	63	Rolling Construction Private Limited
27	Elevator Buildtech Private Limited	64	Romano Estates Private Limited
28	Elevator Promoters Private Limited	65	Romano Estate Management Services Limited
29	Elevator Properties Private Limited	66	Romano Infrastructure Private Limited
30	Empire Promoters Private Limited	67	Romano Projects Private Limited
31	Excellent Inframart Private Limited	68	Rose Realty Private Limited
32	Gadget Builders Private Limited	69	Roseview Buildtech Private Limited
33	Gagan Buildtech Private Limited	70	Roseview Properties Private Limited
34	Glaze Properties Private Limited	71	Saiguru Buildmart Private Limited
35	Greatways Buildtech Private Limited	72	Sand Storm Buildtech Private Limited
36	Green Retreat and Motels Private Limited	73	Sartaj Developers & Promoters Private Limited
74	Green Valley Builders Private Limited	85	Sovereign Buildwell Private Limited
75	Green View Buildwell Private Limited	86	Spring View Developers Private Limited

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76	Green Way Promoters Private Limited	87	Springview Properties Private Limited
77	Greenline Buildcon Private Limited	88	Suburban Farms Private Limited
78	Greenline Promoters Private Limited	89	Three Star Realty Private Limited
79	Greenwood Properties Private Limited	90	Townsend Construction & Equipment Private Limited
80	Gujarat Anant Raj Vidhyanagar Limited	91	Tumhare Liye Realty Private Limited
81	Goodluck Buildtech Private Limited	92	Twenty First Developers Private Limited
82	Grand Buildtech Private Limited	93	Vibrant Buildmart Private Limited
83	Grand Park Estates Private Limited	94	West Land Buildcon Private Limited
84	GrandPark Buildtech Private Limited	95	Woodland Promoters Private Limited
	<b><u>Associates</u></b>		
1	Anant Raj Property Management Private Limited		
2	Roseland Buildtech Private Limited		
3	E2E Solutions Private Limited		

