

Anant Raj Limited

(Formerly Anant Raj Industries Limited)

CIN : L45400HR1985PLC021622

Head Off: H-65, Connaught Circus, New Delhi-110 001

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E-mail: info@anantrajlimited.com Website: www.anantrajlimited.com

Regd. Office: CP-1, Sector-8, IMT Manesar, Haryana-122051

Tel: (0124) 4265816 Telefax: (0124) 4265817



ARL/CS/12820

August 08, 2017

<p>The Manager Listing Department The Bombay Stock Exchange Limited, Phiroze Jee Jee Bhoy Towers, Dalal Street, Mumbai – 400001</p> <p>Scrip code: ANANTRAJ 515055</p>	<p>The Secretary, The National Stock Exchange of India Limited, “Exchange Plaza”, 5th Floor, Plot No. C/1, G-Block, Bandra – Kurla Complex, Bandra (E), Mumbai-400051</p> <p>Scrip code: NSE ANANTRAJ EQ</p>
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Subject: Outcome of the Board Meeting held on August 08, 2017

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company in its meeting held today i.e. 08th August, 2017, has, inter – alia, considered and approved the following:-

1. Unaudited Financial Results (Consolidated and Standalone) of the Company along with the Limited Review Report for the quarter ended June 30, 2017. Copy of the Quarterly Results alongwith Limited Review Reports are attached. The Results are also available on website of the Company at www.anantrajlimited.com & web sites of Stock exchanges.
2. Re-appointment of Sh. Anil Sarin (DIN: 00016152) as Managing Director for a period of five years w.e.f. December 31, 2017 subject to the approval of shareholders in the ensuing Annual General Meeting. He has been holding the office of Managing Director since March 4, 1992. He is graduate in Bachelor of Arts (Hons.) from Delhi University. He has over 35 years experience in construction, infrastructure and development. He is responsible for the overall management of the business and corporate strategies of the Company. The Company has achieved tremendous growth under his leadership and guidance. His present term of office expires on December 30, 2017. He is the brother of Shri Ashok Sarin, Chairman of the Company and also relative of Shri Amit Sarin, Director & CEO of the Company. He holds 30,952,751 shares in the Company.



3. Proposed the appointment of M/s. Vinod Kumar Bindal & Co. as Statutory Auditors of the Company for a period of five consecutive years, subject to the approval of shareholders, from the conclusion of the ensuing 32nd Annual General Meeting till the conclusion of 37th Annual General Meeting for the financial year 2021-2022.

M/s. Vinod Kumar Bindal & Co. (Firm Regn. No. 003820N) was founded in the year 1983 by Mr. Vinod Kumar Bindal, a Chartered accountant. The firm has over 30 years of experience in the fields of Tax & Regulatory Services, Audit & Assurance Services and Development & Implementation of Accounting Systems. The firm also undertakes the Management Advisory Services and Projects Feasibility services. The firm is a team of professional Chartered Accountants who have substantial exposure in the above said services. M/s Vinod Kumar Bindal & Co. (Firm Regn. No. 003820N) is to be appointed as statutory auditors of the Company in place of M/s B. Bhushan & Co. whose tenure as statutory auditor expires at conclusion of ensuing annual general meeting.

4. Appointment of M/s. Yogesh Gupta & Associates, Cost Accountants as Cost Auditors of the Company for the financial year 2017-18;

M/s/. Yogesh Gupta & Associates, Cost Accountant (Firm Regn. No. 000373), was founded in 2012. The firm is being led by Mr. Yogesh Kumar Gupta who is a fellow member of The Institute of Cost Accountants of India & Institute of Company Secretaries of India. The firm has handled the Cost accounting records and cost audit of large Companies in different segments. The firm comprises of the team of professionals having substantial exposure in the area of Audit of Cost records (Cost Audit), Designing, Developing, Implementation of Cost records, maintenance of cost accounting records and preparation of cost manual & systems manual.

The firm has handled the assignments of development of Costing System, maintenance of records & Cost Audit of the companies indulge in sectors such as Real Estate, Engineering, Steel, Steel Tubes & Pipes, Automobile, Paper, Textile and Paint, etc.

5. Re-appointment of Mr. Shambhu J. Bhikadia, Practicing Company Secretary as Secretarial Auditor of the Company for the financial year 2017-18;
6. Appointment of Mr. Rajesh Lakhanpal, the Company Secretary in practice, to act as scrutinizer to scrutinize the e-voting process (including remote e-voting) and physical ballot process in respect of 32nd Annual General Meeting, in a fair and transparent manner;
7. The 32nd Annual General Meeting of the Company to be held on Friday the 29th day of September, 2017 at 10:30 A.M. at its registered office situated at Plot No. CP-1, Sector-8, IMT Manesar, Gurgaon, Haryana; and



The Board Meeting commenced at 3:30 P.M and concluded at 6:45 P.M.

This is for your kind information and records.

Thanking You,

For Anant Raj Limited



Manoj Pahwa

Company Secretary cum Compliance Officer

Investors E-mail id: manojpahwa@anantrajlimited.com

B. BHUSHAN & CO

Chartered Accountants

Limited Review Report on quarterly Unaudited Financial Results (Consolidated) of the Company pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors
Anant Raj Limited
H-65, Connaught Circus
New Delhi-110001

LIMITED REVIEW REPORT

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of Anant Raj Limited ("the Company"), having its registered office at Plot No. CP.1, Sector-8, IMT Manesar, Haryana-122051, for the quarter ended June 30, 2017, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The preparation of the unaudited consolidated financial results in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34, Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013, read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, is the responsibility of the Company's management and has been approved by the Board Directors of the Company at its meeting held on August 8, 2017. Our responsibility is to issue a report on these unaudited consolidated financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountant of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the unaudited consolidated financial statements are free of material misstatement(s). A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



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bbc@bbhushan.com

B. BHUSHAN & CO

Chartered Accountants

4. We did not review the financial statements of 95 (ninety five) subsidiaries, whose interim financial statements reflect total revenue of Rs. 11.77 crores for the quarter ended June 30, 2017, and total assets of Rs. 1,553.67 crores as at June 30, 2017, as considered in the consolidated financial statements. These financial statements have been reviewed by other auditors, whose reports have been furnished to us by the management and our opinion on the quarterly consolidated financial results, to extent they have been derived from such financial statements is based solely on the reports of such auditors.

5. Based on our review conducted as above and based on the consideration of the reports of other auditors on the separate financial results and on the other financial information of subsidiaries, nothing has come to our attention that causes us to believe that accompanying statement of unaudited consolidated financial results prepared in accordance with recognition and measurement principles laid down in the applicable Ind AS prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

B. Bhushan & Co
ICAI Firm Registration No. 001596N
Chartered Accountants



Kamal Ahluwalia
Kamal Ahluwalia
Partner
Membership no. 093812

Place: New Delhi
Date: August 8, 2017

ANANT RAJ LIMITED

[formerly known as ANANT RAJ INDUSTRIES LIMITED] CIN : L45400HR1985PLC021622

Registered Office: Plot No.CP-1, Sector-8, IMT Manesar, Haryana - 122051, Telefax : (0124) 4265817, Website : www.anantrajlimited.com

Head Office : H-65, Connaught Circus, New Delhi -110001

Statement of Unaudited Consolidated Financial Results for the Quarter ended June 30, 2017

(Rs. In Crores)

Sl.No.	Particulars	Quarter ended		Year ended	
		30.06.2017 Unaudited	31.03.2017 Audited	30.06.2016 Unaudited	31.03.2017 Audited
1	Income	102.07	135.93	82.24	485.95
	a) Revenue from operations	6.23	4.86	7.72	28.65
	b) Other income	108.30	140.79	89.96	454.60
2	Expenses	60.19	91.81	39.46	273.31
	a) Cost of sales	4.11	5.22	3.70	17.21
	b) Employee benefits expense	12.91	19.00	12.66	54.50
	c) Finance costs	5.82	7.16	6.73	27.39
	d) Depreciation and amortisation expense	8.99	6.75	7.50	34.63
	e) Other expenses	92.02	129.94	70.05	407.04
3	Total expenses	16.28	10.85	19.91	87.56
4	Profit before exceptional items and tax (1-2)	16.28	10.85	19.91	87.56
5	Exceptional items	-	-	-	-
6	Profit before Tax (3+4)	16.28	10.85	19.91	87.56
7	Tax expenses	4.11	1.56	2.69	20.01
	Current tax	2.49	(5.76)	1.70	0.72
	Deferred tax	9.68	15.05	15.52	66.83
8	Profit after tax (5-6)	1.94	3.90	1.39	10.24
9	Share of profit in associates and jointly controlled entities (net)	11.62	18.95	16.91	77.07
10	Net profit after tax and share in profit of associates and jointly controlled entities (7+8)	-	0.19	-	0.19
	Other comprehensive income	-	0.19	-	0.19
	a) Items that will not be reclassified to profit and loss (net of tax)	-	-	-	-
11	Total other comprehensive income	11.62	19.14	16.91	77.26
	Total comprehensive income (9+10)	11.62	19.14	16.91	77.26
	Net profit attributable to:				
a)	Owners of the company	11.23	17.07	16.65	76.18
b)	Non-controlling interests	0.39	2.07	0.26	1.08
	Total comprehensive income attributable to:				
a)	Owners of the company	11.23	17.07	16.65	76.18
b)	Non-controlling interests	0.39	2.07	0.26	1.08
12	Paid-up Equity Share Capital (Face Value of Rs.2/- per share)	59.02	59.02	59.02	59.02
13	Other equity				4,186.89
14	Earnings per equity share (face value of Rs. 2/- per share) (not annualised)				
	Basic (Rs.)	0.39	0.65	0.57	2.62
	Diluted (Rs.)	0.39	0.65	0.57	2.62



For Anant Raj Limited
(Signature)
 Managing Director

Notes to the Consolidated Financial Results

1. The above unaudited consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 08, 2017.
2. The Statutory Auditors of the Company have carried out the Limited Review of unaudited consolidated financial results for the quarter ended June 30, 2017, in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. The consolidated audited financial results of the Company, its wholly owned subsidiaries, step-down subsidiaries and associates ("the group") have been prepared in accordance with the principles and procedures of Indian Accounting Standards 110 ("Ind AS") as notified under the Companies (Ind AS) Rules, 2015, as specified in section 133 of the Companies Act, 2013.
4. The Company has adopted Indian Accounting Standards ("Ind AS") from April 01, 2016 (transition date to Ind AS is April 01, 2015) and the standalone financial results have been prepared in accordance with recognition and measurement principal of Indian Accounting Standards ("Ind AS") as prescribed under the Companies (Indian Accounting Standards) Rules, 2015, as specified in section 133 of the Companies Act, 2013.
5. In terms of the accounting policy for revenue recognition, estimates of project costs and revenues are reviewed periodically by the management and the impact of any changes in such estimates are recognized in the period in which such changes are determined.
6. As the Company has only one operating segment, i.e Real Estate business, disclosure under Ind AS 108- 'Operating Segments' is not applicable.
7. The Company has opted to submit consolidated as well as standalone financial results pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and the full audited standalone financial results are available on the Company's website at www.anantrajlimited.com and on the websites of Stock Exchanges viz BSE Limited at www.bseindia.com and the National Stock Exchange of India Limited at www.nseindia.com

Key standalone financial information is given below:

Particular	Quarter ended			(₹ In Crores)
	30 th June, 2017	31 st March, 2017	30 th June, 2016	Year ended (Audited) 31 st March, 2017
Total Income	98.31	129.30	78.12	449.39
Profit Before tax	15.55	12.97	15.43	77.49
Profit after Tax	9.66	16.51	12.33	60.24
Other comprehensive income	-	0.19	-	0.19
Total comprehensive income	9.66	16.70	12.33	60.43



For Anant Raj Limited

 Managing Director

8. The Company's application on composite scheme of arrangement involving the Demerger of Real Estate Division of Anant Raj Agencies Private Limited (ARAPL/ Demerged Company 1/Amalgamating Company) into Taurus Promoters & Developers Private Limited (TPDPL/ Resulting Company 1) and subsequent amalgamation of remaining ARAPL with the Company and Demerger of Project Division of the Company into Anant Raj Global Limited (ARGL/ Resulting Company 2) (a WOS of the Company) was heard by the Hon'ble National Company Law Tribunal (NCLT), Chandigarh Bench and NCLT vide its order dated May 31, 2017, issued directions for Convening of the meetings of Equity Shareholder / Secured / Unsecured Creditors of the Company, under the supervision of the Chairman appointed by NCLT, on July 29, 2017 & July 30, 2017. The said meetings were duly convened. The next date of hearing at NCLT, Chandigarh bench would be held on August 16, 2017.
9. The figures for the previous year / quarter have been regrouped / rearranged, wherever necessary, to confirm to the current period's classification.
10. The unaudited consolidated financial results are also available on the Company's website at www.anantrajlimited.com and on the websites of the stock Exchanges viz, BSE Limited at www.bseindia.com and the National Stock Exchange of India Limited at www.nseindia.com.

Place:-New Delhi
Date: - August 08, 2017



For Anant Raj Limited

Anil Sarin
Managing Director
DIN 00016152

B. BHUSHAN & CO

Chartered Accountants

Limited Review Report on quarterly Unaudited Financial Results (Standalone) of the Company pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors
Anant Raj Limited
H-65, Connaught Circus
New Delhi-110001.

LIMITED REVIEW REPORT

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of Anant Raj Limited ("the Company"), having its registered office at Plot No. CP.1, Sector-8, IMT Manesar, Haryana-122051, for the quarter ended June 30, 2017, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The preparation of the unaudited standalone financial results in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34, Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013, read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, is the responsibility of the Company's management and has been approved by the Board Directors of the Company at its meeting held on August 8, 2017. Our responsibility is to issue a report on these unaudited standalone financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountant of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the unaudited standalone financial statements are free of material misstatement(s). A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



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B. BHUSHAN & CO

Chartered Accountants

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Ind AS prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

B. Bhushan & Co
ICAI Firm Registration No. 001596N
Chartered Accountants



Kamal Ahluwalia

Kamal Ahluwalia
Partner
Membership no. 093812

Place: New Delhi
Date: August 8, 2017

ANANT RAJ LIMITED

[formerly known as ANANT RAJ INDUSTRIES LIMITED] CIN : L45400HR1985PLC021622

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Statement of Unaudited Standalone Financial Results for the Quarter ended June 30, 2017

(Rs. In Crores)

Sl.No.	Particulars	Quarter ended			Year ended
		30.06.2017 Unaudited	31.03.2017 Audited	30.06.2016 Unaudited	31.03.2017 Audited
1	Income				
	a) Revenue from operations	92.72	126.19	73.62	429.32
	b) Other income	5.59	3.11	4.50	20.07
	Total income	98.31	129.30	78.12	449.39
2	Expenses				
	a) Cost of sales	57.62	85.53	37.65	263.44
	b) Employee benefits expense	3.72	4.63	3.43	15.55
	c) Finance costs	9.98	11.59	11.41	43.32
	d) Depreciation and amortisation expense	4.06	5.40	4.89	20.08
	e) Other expenses	7.38	9.18	5.31	29.51
	Total expenses	82.76	116.33	62.69	371.90
3	Profit before exceptional items and tax (1-2)	15.55	12.97	15.43	77.49
4	Exceptional items	-	-	-	-
5	Profit before Tax (3+4)	15.55	12.97	15.43	77.49
6	Tax expenses				
	Current tax	3.58	0.29	2.67	16.20
	Deferred tax	2.31	(3.83)	0.43	1.05
7	Profit after tax (5-6)	9.66	16.51	12.33	60.24
8	Other comprehensive income				
	a) Items that will not be reclassified to profit and loss (net of tax)	-	0.19	-	0.19
9	Total other comprehensive income	-	0.19	-	0.19
	Total comprehensive income (7+8)	9.66	16.70	12.33	60.43
10	Paid-up Equity Share Capital (Face Value of Rs.2/- per share)	59.02	59.02	59.02	59.02
11	Other equity				4,069.44
12	Earnings per equity share (face value of Rs. 2/- per share) (not annualised)				
	Basic (Rs.)	0.33	0.57	0.42	2.05
	Diluted (Rs.)	0.33	0.57	0.42	2.05



For Anant Raj Limited,

Managing Director

Notes to the Standalone Financial Results

1. The above Unaudited Standalone Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 08, 2017.
2. The Statutory Auditors of the Company have carried out the Limited Review of the unaudited standalone financial results for the quarter ended June 30, 2017, in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. The Company has adopted Indian Accounting Standards ("Ind AS") from April 01, 2016 (transition date to Ind AS is April 01, 2015) and the standalone financial results have been prepared in accordance with recognition and measurement principal of Indian Accounting Standards ("Ind AS") as prescribed under the Companies (Indian Accounting Standards) Rules, 2015, as specified in section 133 of the Companies Act, 2013.
4. The format for unaudited quarterly results as prescribed in SEBI circular no. CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013, applicable to companies that are required to comply with Ind AS.
5. As the Company has only one operating segment, i.e Real Estate business, disclosure under Ind AS 108- 'Operating Segments' is not applicable.
6. In terms of the accounting policy for revenue recognition, estimates of project costs and revenues are reviewed periodically by the management and the impact of any changes in such estimates are recognized in the period in which such changes are determined.
7. The Company's application on composite scheme of arrangement involving the Demerger of Real Estate Division of Anant Raj Agencies Private Limited (ARAPL/ Demerged Company 1/Amalgamating Company) into Taurus Promoters & Developers Private Limited (TPDPL/ Resulting Company 1) and subsequent amalgamation of remaining ARAPL with the Company and Demerger of Project Division of the Company into Anant Raj Global Limited (ARGL/ Resulting Company 2) (a WOS of the Company) was heard by the Hon'ble National Company Law Tribunal (NCLT), Chandigarh Bench and NCLT vide its order dated May 31, 2017, issued directions for Convening of the meetings of Equity Shareholder / Secured / Unsecured Creditors of the Company, under the supervision of the Chairman appointed by NCLT, on July 29, 2017 & July 30, 2017. The said meetings were duly convened. The next date of hearing at NCLT, Chandigarh bench would be held on August 16, 2017.
8. The figures for the previous quarter(s) have been regrouped / rearranged, wherever necessary, to confirm to the current quarter classifications.



For Anant Raj Limited

 Managing Director

9. The Unaudited Financial Results are also available on the Company's website of the Company at www.anantrajlimited.com and on the websites of the stock Exchanges viz, BSE Limited at www.bseindia.com and the National Stock Exchange of India Limited at www.nseindia.com.

Place:-New Delhi
Date: - August 08, 2017



For Anant Raj Limited

Anil Sarin
Managing Director
DIN-00016152