

Anant Raj Limited

(Formerly Anant Raj Industries Limited)

CIN : L45400HR1985PLC021622

Head Off : H-65, Connaught Circus, New Delhi-110 001

Tel : 011-43034400, 23324127, 23323880 Fax : 011-43582879

Corp. Off : A.R.A. Centre, E-2, Jhandewalan Extension, New Delhi-110055

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E-mail : info@anantrajlimited.com Website : www.anantrajlimited.com



ARL/CS/12787

December 14, 2016

The Manager
Listing Department
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400051

Ref: Scrip Id: NSE-ANANTRAJ

Subject: Outcome of the Board Meeting held on December 14, 2016, in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding unaudited financial results for the quarter and half year ended September 30, 2016.

Dear Sir,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016, we are sending herewith the statement of unaudited standalone and consolidated financial results (Ind AS Compliant) for the quarter and half year ended September 30, 2016 of the Company, as approved by the Board of Directors of the Company, at its meeting held today, i.e. 14th December, 2016, alongwith the Limited Review Reports issued by the Statutory Auditors.

Please note that the meeting commenced at 03:30 P.M and concluded at 06:10 P.M.

The aforesaid results are available on the Company's website at www.anantrajlimited.com and on the websites of Stock Exchange at www.bseindia.com and www.nseindia.com.

Please note that the Company shall be publishing the Unaudited Financial Results in the newspapers, in the required format.

We request you to take the same on record.

Thanking You,

Yours Faithfully,
For Anant Raj Limited

Manoj Pahwa
Company Secretary
Encl: As above

ANANT RAJ LIMITED

[formerly known as ANANT RAJ INDUSTRIES LIMITED] CIN : L45400HR1985PLC021622

Registered Office: Plot No.CP-1,Sector-8,IMT Manesar, Haryana - 122051, Telefax : (0124) 4265817 , Website : www.anantrajlimited.com

Head Office : H-65, Connaught Circus , New Delhi -110001

Statement of Unaudited Consolidated Financial Results for the Quarter and Half Year ended September 30, 2016

(Rs. In Crores)

S.No.	Particulars	Quarter ended			Half Year ended	
		30.09.2016 Unaudited	30.06.2016 Unaudited	30.09.2015 Unaudited	30.09.2016 Unaudited	30.09.2015 Unaudited
1	Income from Operations					
	Sales and other receipts	112.01	82.24	126.22	194.25	206.63
	Total Income from Operations	112.01	82.24	126.22	194.25	206.63
2	Expenses					
	a) Cost of sales	62.91	39.46	71.94	102.37	115.04
	b) Employee benefits expenses	4.13	3.70	4.17	7.83	7.73
	c) Depreciation and amortisation expense	6.73	6.73	6.75	13.46	13.41
	d) Other expenses	11.46	7.50	9.85	18.96	15.84
	Total Expenses	85.23	57.39	92.71	142.62	152.02
3	Profit/(Loss) from Operations before Other Income, Finance costs and Exceptional Items (1-2)	26.78	24.85	33.51	51.63	54.61
4	Other Income	9.73	7.72	3.08	17.45	10.06
5	Profit/(Loss) from Ordinary Activities before Finance costs and Exceptional Items (3+4)	36.51	32.57	36.59	69.08	64.67
6	Finance costs	11.04	12.66	8.82	23.70	16.09
7	Profit/(Loss) from Ordinary Activities after Finance costs but before Exceptional Items (5-6)	25.47	19.91	27.77	45.38	48.58
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	25.47	19.91	27.77	45.38	48.58
10	Tax expenses					
	-Current Tax	3.67	2.69	6.01	6.36	9.06
	-Less MAT Credit	0.47	0.76	(0.70)	1.23	(1.43)
	-Deferred Tax	5.29	1.70	(1.55)	6.99	1.09
	-Tax adjustments for earlier years	0.28	(0.76)	-	(0.48)	-
11	Net Profit/(Loss) from ordinary activities after tax(9-10)	15.76	15.52	24.01	31.28	39.86
12	Less :Loss from Discontinued Business					
	Loss(Profit) from Discontinued operation before tax	-	-	0.01	-	0.02
	Loss(Profit) on Disposal of assets	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	15.76	15.52	24.00	31.28	39.84
14	Share of Profit/(Loss) of Associates	5.79	1.13	0.36	6.92	0.65
15	Minority Interest	(0.11)	0.26	(0.05)	0.15	(0.51)
16	Net Profit/(Loss) after taxes, minority interest and share of Profit/(Loss) of associates (13+14+15)	21.44	16.91	24.31	38.35	39.98
17	Other comprehensive income (net of tax)	-	-	-	-	-
18	Total comprehensive income (16+17)	21.44	16.91	24.31	38.35	39.98
19	Paid- up Equity Share Capital (Face Value of share Rs.2/- each)	59.02	59.02	59.02	59.02	59.02
20.i	Earnings per share (before extraordinary items) (in Rs.)					
	-Basic earnings per share	0.53	0.53	0.81	1.06	1.35
	-Diluted earnings per share	0.53	0.53	0.81	1.06	1.35
20.ii	Earnings per share (after extraordinary items) (in Rs.)					
	-Basic earnings per share	0.53	0.53	0.81	1.06	1.35
	-Diluted earnings per share	0.53	0.53	0.81	1.06	1.35



For Anant Raj Limited

 Managing Director

ANANT RAJ LIMITED

[formerly known as ANANT RAJ INDUSTRIES LIMITED]

UNAUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES**AS AT SEPTEMBER 30, 2016****(Rs. In Crores)**

Particulars	As at 30.09.2016
	Unaudited
ASSETS	
Non Current Assets	
a)Property, Plant and equipment	224.74
b)Capital Work in Progress	169.65
c)Investment Property	2252.69
d)Goodwill	143.97
e)Other Intangibles assets	0.11
f)Financial assets	
i) Investment	605.64
ii) Loans	526.65
g)Deferred Tax assets(net)	77.43
h)Other Non Current assets	18.68
	4,019.56
Current assets	
a)Inventories	1,135.71
b)Financial assets	
i) Trade Receivables	111.98
ii) Cash and Cash Equivalents	124.77
iii) Loans	258.31
c)Other Current assets	925.12
	2,555.89
TOTAL	6,575.45
EQUITY AND LIABILITIES	
Equity	
a)Equity Share Capital	59.02
b)Other Equity	4,146.47
c)Non- Controlling Interests	115.09
	4,320.58
Non Current Liability	
a)Financial Liabilities	
i) Borrowing	1,252.95
b)Provisions	1.40
c)Other Non current Liabilities	40.27
	1,294.62
Current Liabilities	
a)Financial Liabilities	
i) Borrowing	141.85
ii) Trade Payable	2.74
b)Other Current Liabilities	790.96
c)Provisions	24.70
	960.25
TOTAL	6,575.45



For Anant Raj Limited:

Managing Director

Notes to Consolidated Financial Results

1. The above unaudited consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on December 14, 2016.
2. The Statutory Auditors of the Company have carried out the Limited Review of the unaudited consolidated financial results for the quarter and half year ended September 30, 2016, in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. The consolidated financial results have been prepared in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015, as specified in section 133 of the Companies Act, 2013.
4. The Company has adopted "Ind AS" from April 01, 2016 and accordingly these consolidated financial statements have been prepared in accordance with recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder. The date of transition to Ind AS was April 01, 2015. The impact of transition has been accounted for in opening reserves and comparative period results have been restated accordingly. The opening balance sheet as at April 01, 2015 and the results for the subsequent period would be finalised and will be subject to audit at the time of annual consolidated financial statements for the year ended March 31, 2017.
5. Extract of the Standalone Financial Results of the Company:

(Rs. In Crores)

Particular	Quarter Ended			Half year ended	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
	30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015
Total Income	102.96	73.62	117.55	176.58	189.86
Profit Before tax	21.48	15.43	23.85	36.91	38.77
Profit after Tax	13.24	12.33	20.18	25.57	33.62

The full audited standalone financial results are available on the on the Company's website at www.anantrajlimited.com and on the websites of Stock Exchanges viz BSE Limited at www.bseindia.com and the National Stock Exchange of India Limited at www.nseindia.com.

6. The Ind AS compliant corresponding figures for quarter and six months ended i.e September 30, 2015 has not been subjected to limited review or audit. However, the Company's management has exercised due diligence to ensure that such financial results provide a true and fair view of its affairs.
7. Reconciliation of consolidated net profit after tax as previously reported under Indian GAAP to Ind AS for the quarter and half year ended September 30, 2015:-



For Anant Raj Limited

 Managing Director

(Rs. in crores)			
S. No.	Particulars	For the quarter ended September 30, 2015	For the half year ended September 30, 2015
1	Net Profit for the period under the previous Indian GAAP	22.36	34.19
2	Adjustments:		
a)	Impact of net adjustment in real estate income (Revenue net of Cost)	(2.11)	(2.75)
b)	Impact of adjustment on the amortised cost classified under the finance cost	(0.54)	(0.27)
c)	Impact of adjustment on Fair Valuation of Financial Instruments	1.66	7.16
d)	Other Miscellaneous adjustments	0.23	0.23
e)	Tax impact of above adjustment	2.71	1.42
3	Net Profit for the period under the Ind AS	24.31	39.98

8. In terms of the accounting policy for revenue recognition, estimates of project costs and revenues are reviewed periodically by the management and the impact of any changes in such estimates are recognized in the period in which such changes are determined.
9. The format for unaudited quarterly results as prescribed in SEBI circular no. CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016.
10. The consolidated financial results do not include Ind AS compliant results for the previous year ended March 31, 2016, as the same is not mandatory as per SEBI circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016.
11. As the Company has only one operating segment, i.e 'Real Estate business', disclosure under Ind AS 108- 'Operating segments' is not applicable.
12. The figures for the previous period have been regrouped / rearranged, wherever necessary, to confirm to the current period's classification.
13. The unaudited consolidated financial results are also available on the Company's website at www.anantrajlimited.com and on the websites of the stock Exchanges viz, BSE Limited at www.bseindia.com and the National Stock Exchange of India Limited at www.nseindia.com.

Place:-New Delhi
Date: - December 14, 2016



For Anant Raj Limited

Anil Sarin
Anil Sarin
Managing Director
DIN- 00016152

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Chartered Accountants

Limited Review Report on quarterly Unaudited Financial Results (Consolidated) of the Company pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors
Anant Raj Limited
H-65, Connaught Circus
New Delhi-110001

LIMITED REVIEW REPORT

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of M/s Anant Raj Limited ("the Company") having its registered office at Plot No. CP.1, Sector-8, IMT Manesar, Haryana-122051, for the quarter and half year ended September 30, 2016, prepared by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016

The Indian Accounting Standards ("Ind AS") compliant figures of the corresponding quarter and half year of the previous year have not been subjected to a limited review or an audit and are based on the previously published financial results as adjusted for differences arising on the transition to Ind AS. This statement is the responsibility of the Company's management and has been approved by the Board Directors of the Company at its meeting held on December 14, 2016. Our responsibility is to issue a report on these consolidated financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountant of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial Statements are free of material misstatement(s). A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



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B. BHUSHAN & CO

Chartered Accountants

3. We did not review the financial statements of 94 Subsidiaries, whose interim financial statements reflect total assets of Rs 1,544 crores as at September 30, 2016 and total revenue of Rs. 9.48 crores and Rs. 19.13 crores for the quarter and half year ended on that date respectively, as considered in the consolidated financial statements. These financial statements have been reviewed another auditors, whose reports have been furnished to us by the management and our opinion on the quarterly and half yearly consolidated financial results, to extent they have been derived from such financial statements is based solely on the reports of such auditors.
4. Based on our review conducted as above and on consideration of the reports of other auditors on the separate financial results and on the other financial information of the components, nothing has come to our attention that causes us to believe that accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable accounting standards i.e Ind AS prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B. Bhushan & Co
ICAI Firm Registration No. 001596N
Chartered Accountants




Kamal Ahluwalia
Partner
Membership no. 093812

Place: New Delhi
Date: December 14, 2016

ANANT RAJ LIMITED

[formerly known as ANANT RAJ INDUSTRIES LIMITED] CIN : L45400HR1985PLC021622

Registered Office: Plot No.CP-1,Sector-8,IMT Manesar, Haryana - 122051, Telefax : (0124) 4265817 , Website : www.anantrajlimited.com

Head Office : H-65, Connaught Circus , New Delhi -110001

Statement of Unaudited Standalone Financial Results for the Quarter and Half Year ended September 30, 2016

(Rs. In Crores)

S.No.	Particulars	Quarter ended			Half Year ended	
		30.09.2016 Unaudited	30.06.2016 Unaudited	30.09.2015 Unaudited	30.09.2016 Unaudited	30.09.2015 Unaudited
1	Income from Operations					
	Sales and other receipts	102.96	73.62	117.55	176.58	189.86
	Total Income from Operations	102.96	73.62	117.55	176.58	189.86
2	Expenses					
	a) Cost of sales	62.25	37.65	69.27	99.90	110.22
	b) Employee benefits expenses	3.67	3.43	3.77	7.10	6.98
	c) Depreciation and amortisation expense	4.87	4.89	4.83	9.76	9.58
	d) Other expenses	7.88	5.31	8.65	13.19	13.77
	Total Expenses	78.67	51.28	86.52	129.95	140.55
3	Profit/(Loss) from Operations before Other Income, Finance costs and Exceptional Items (1-2)	24.29	22.34	31.03	46.63	49.31
4	Other Income	6.98	4.50	0.80	11.48	4.67
5	Profit/(Loss) from Ordinary Activities before Finance costs and Exceptional Items (3+4)	31.27	26.84	31.83	58.11	53.98
6	Finance costs	9.79	11.41	7.98	21.20	15.21
7	Profit/(Loss) from Ordinary Activities after Finance costs but before Exceptional Items (5-6)	21.48	15.43	23.85	36.91	38.77
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	21.48	15.43	23.85	36.91	38.77
10	Tax expenses					
	-Current Tax	3.59	2.67	5.26	6.26	7.52
	-Deferred Tax	3.90	0.43	(1.60)	4.33	(2.39)
	-Tax adjustments for earlier years	0.75	-	-	0.75	-
11	Net Profit/(Loss) from ordinary activities after tax(9-10)	13.24	12.33	20.19	25.57	33.64
12	Less :Loss from Discontinued Business					
	Loss(Profit) from Discontinued operation before tax	-	-	0.01	-	0.02
	Loss(Profit) on Disposal of assets	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	13.24	12.33	20.18	25.57	33.62
14	Other comprehensive income (net of tax)	-	-	-	-	-
15	Total comprehensive income (13+14)	13.24	12.33	20.18	25.57	33.62
16	Paid- up Equity Share Capital (Face Value of share Rs.2/- each)	59.02	59.02	59.02	59.02	59.02
17 i.	Earnings per share (before extraordinary items) (in Rs.)					
	-Basic earnings per share	0.45	0.42	0.68	0.87	1.14
	-Diluted earnings per share	0.45	0.42	0.68	0.87	1.14
17 ii.	Earnings per share (after extraordinary items) (in Rs.)					
	-Basic earnings per share	0.45	0.42	0.68	0.87	1.14
	-Diluted earnings per share	0.45	0.42	0.68	0.87	1.14



For Anant Raj Limited

 Managing Director

ANANT RAJ LIMITED

[formerly known as ANANT RAJ INDUSTRIES LIMITED]

UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES**AS AT SEPTEMBER 30, 2016****(Rs. In Crores)**

Particulars	As at 30.09.2016
	Unaudited
ASSETS	
Non Current Assets	
a)Property, Plant and equipment	30.04
b)Capital Work in Progress	158.51
c)Investment Property	1992.96
d)Financial assets	
i) Investment	482.51
ii) Loans	924.46
e)Deferred Tax assets(net)	80.94
f)Other Non Current assets	18.68
	3,688.10
Current assets	
a)Inventories	1,129.85
b)Financial assets	
i) Trade Receivables	108.68
ii) Cash and Cash Equivalents	44.35
iii) Loans	242.82
c)Other Current assets	923.16
	2,448.86
TOTAL	6,136.96
EQUITY AND LIABILITIES	
Equity	
a)Equity Share Capital	59.02
b)Other Equity	4,067.11
	4,126.13
Non Current Liability	
a)Financial Liabilities	
i) Borrowing	1,154.53
b)Provisions	1.29
c)Other Non current Liabilities	28.78
	1,184.60
Current Liabilities	
a)Financial Liabilities	
i) Borrowing	141.81
ii) Trade Payable	2.73
b)Other Current Liabilities	656.90
c)Provisions	24.79
	826.23
TOTAL	6136.96



For Anant Raj Limited

 Managing Director

Notes to Standalone Financial Results

1. The above unaudited Standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on December 14, 2016.
2. The Statutory Auditors of the Company have carried out the Limited Review of the unaudited standalone financial results for the quarter and half year ended September 30, 2016 in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. The standalone financial results have been prepared in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015, as specified in section 133 of the Companies Act, 2013.
4. The Company has adopted Ind AS from April 01, 2016 and accordingly these financial statements have been prepared in accordance with recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder. The date of transition to Ind AS was April 01, 2015. The impact of transition has been accounted for in opening reserves and comparative period results have been restated accordingly. The opening balance sheet as at April 01, 2015 and the results for the subsequent period would be finalised and will be subject to audit at the time of annual financial statements for the year ended March 31, 2017.
5. The Ind AS compliant corresponding figures for quarter and six months ended i.e September 30, 2015 has not been subjected to limited review or audit. However, the Company's management has exercised due diligence to ensure that such financial results provide a true and fair view of its affairs.
6. Reconciliation of net profit after tax as previously reported under Indian GAAP and Ind AS for the quarter and half year ended September 30, 2015:-

(Rs. in crores)			
S. No.	Particulars	For the quarter ended September 30, 2015	For the half year ended September 30, 2015
1	Net Profit for the period under the previous Indian GAAP	21.02	31.06
2	Adjustments:		
a)	Impact of net adjustment in real estate income (Revenue net of Cost)	(2.11)	(2.75)
b)	Impact of adjustment on the amortised cost classified under the finance cost	(0.51)	(0.22)
c)	Impact of adjustment on Fair Valuation of Financial Instruments	(0.01)	3.03



For Anant Raj Limited

 Managing Director

d)	Other Miscellaneous adjustments	0.23	0.23
e)	Tax impact of above adjustment	1.56	2.27
3	Net Profit for the period under the Ind AS	20.18	33.62

7. The nature of the real estate business of the Company is such that the variation in net profit after tax as previously reported under Indian GAAP and that computed under Ind AS for the quarter and half year ended September 30, 2016, which are unaudited may not necessarily accrue evenly over the remaining quarters of the previous financial year.
 8. In terms of the accounting policy for revenue recognition, estimates of project costs and revenues are reviewed periodically by the management and the impact of any changes in such estimates are recognized in the period in which such changes are determined.
 9. The Company had, on August 11, 2016, completed the redemption of entire Non Convertible Debentures (NCD's) aggregating to Rs. 250 Crores, issued under Series-A: Rs. 100 Crore & Series B: Rs. 150 Crores, which had been issued on private placement basis to Yes Bank Limited. The whole of the NCDs under both series now stand extinguished.
 10. The Company had filed applications with BSE Limited and National Stock Exchange of India Ltd for their no objection to the composite scheme of arrangement involving the Demerger of Real Estate Division of Anant Raj Agencies Private Limited (ARAPL/ Demerged Company 1/Amalgamating Company) into Taurus Promoters & Developers Private Limited (TPDPL/ Resulting Company 1) and subsequent amalgamation of remaining ARAPL with the Company and Demerger of Project Division of the Company into Anant Raj Global Limited (ARGL/ Resulting Company 2) (a WOS of the Company) and subsequent listing of ARGL at BSE Limited (BSE) and National Stock Exchange of India Limited (NSE).
- The Stock Exchanges had vide their letters dated October 13, 2016, given their no objection/observation to the proposed scheme of arrangement. The Company has filed the application in respect of the said scheme of arrangement before the Hon'ble High Court of Punjab & Chandigarh to take the process forward.
11. The format for unaudited quarterly results as prescribed in SEBI circular no. CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016.
 12. The financial results do not include Ind AS compliant results for the previous year ended March 31, 2016, as the same is not mandatory as per SEBI circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016.
 13. As the Company has only one operating segment, i.e Real Estate business, disclosure under Ind AS 108- 'Operating Segments' is not applicable.



For Anant Raj Limited

 Managing Director

14. The figures for the half year ended/ quarter have been regrouped / rearranged, wherever necessary, to confirm to the current period's classification.
15. The unaudited standalone and consolidated financial results are also available on the website of the Company at www.anantrajlimited.com and on the websites of the Stock Exchanges viz, BSE Limited at www.bseindia.com and the National Stock Exchange of India Limited at www.nseindia.com.

Place:-New Delhi

Date: - December 14, 2016



For Anant Raj Limited

A handwritten signature in blue ink, appearing to read "Anil Sarin", written over a horizontal line.

Anil Sarin
Managing Director
DIN:- 00016152

B. BHUSHAN & CO

Chartered Accountants

Limited Review Report on quarterly Unaudited Financial Results (Standalone) of the Company pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors
Anant Raj Limited
H-65, Connaught Circus
New Delhi-110001

LIMITED REVIEW REPORT

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of M/s Anant Raj Limited ("the Company") having its registered office at Plot No. CP.1, Sector-8, IMT Manesar, Haryana-122051, for the quarter and half year ended September 30, 2016, prepared by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016

The Indian Accounting Standards ("Ind AS") compliant figures of the corresponding quarter and half year of the previous year have not been subjected to a limited review or an audit and are based on the previously published financial results as adjusted for differences arising on the transition to Ind AS.

This statement is the responsibility of the Company's management and has been approved by the Board Directors of the Company at its meeting held on December 14, 2016. Our responsibility is to issue a report on these standalone financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountant of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial Statements are free of material misstatement(s). A review is limited primarily to inquires of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

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B. BHUSHAN & CO

Chartered Accountants

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable accounting standards i.e Ind AS prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B. Bhushan & Co
ICAI Firm Registration No. 001596N
Chartered Accountants



Kamal Ahluwalia

Kamal Ahluwalia
Partner
Membership no. 093812

Place: New Delhi
Date: December 14, 2016