

Anant Raj Limited

(Formerly Anant Raj Industries Limited)

CIN : L45400HR1985PLC021622

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ARL/CS/12739

May 20, 2016

The Secretary,
National Stock Exchange of India Limited,
"Exchange Plaza", 5th Floor,
Plot No. C/1, G-Block, Bandra – Kurla Complex,
Bandra (E), Mumbai-400051

**Sub.:- Intimation regarding revision in Credit Rating
Disclosure under Regulation 30 of SEBI (Listing Obligation and Disclosure
Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that Credit Analysis & Research Limited (CARE) vide its letter dated May 19, 2016, has revised the credit rating of the Company from 'CARE BBB+ (Triple B plus)' to 'CARE BBB (Triple B)' for the long term bank facilities of Rs. 1,181.64 Crores and for the long term Non Convertible Debentures (NCD's) of Rs. 75.00 Crores, which had been issued by the Company on private placement basis.

Yours faithfully,

For Anant Raj Limited

Manoj Pahwa
Company Secretary