

Anant Raj Limited

(Formerly Anant Raj Industries Limited)

CIN : L45400HR1985PLC021622

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ARL/CS/12770

September 14, 2016

The Manager
Listing Department
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400051

Ref: Scrip Id: NSE-ANANTRAJ

Subject: Outcome of the Board Meeting held on September 14, 2016, in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding unaudited financial results for the quarter ended June 30, 2016.

Dear Sir,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016, we are sending herewith the statement of standalone unaudited financial results (Ind AS Compliant) for the quarter ended June 30, 2016 of the Company as approved by the Board of Directors of the Company, at their meeting held today, i.e. 14th September, 2016, alongwith the Limited Review Report issued by the Statutory Auditors.

Please note that the meeting commenced at 04:30 P.M and concluded at 06:15 P.M.

The aforesaid results are available on the Company's website at www.anantrajlimited.com and on the websites of Stock Exchanges at www.bseindia.com and www.nseindia.com.

Please note that the Company shall be publishing the Unaudited Financial Results in the newspapers, in the required format.

We request you to take the same on record.

Thanking You,

Yours Faithfully,
For **Anant Raj Limited**

Manoj Pahwa
Company Secretary
Encl: As above

ANANT RAJ LIMITED

L45400HR1985PLC021622

[formerly known as ANANT RAJ INDUSTRIES LIMITED]

Registered Office: Plot No.CP-1,Sector-8,IMT Manesar, Haryana - 122051, Telefax : (0124) 4265817
website- www.anantrajlimited.com

Statement of Unaudited Standalone Financial Results for the Quarter ended June 30, 2016

Rs. In Crores

SLNo.	PARTICULARS	QUARTER ENDED	
		30.06.2016 (Unaudited)	30.06.2015 (Unaudited)
1	Income from Operations		
	Sales and other receipts	73.62	72.31
	Total Income from Operations	73.62	72.31
2	Expenses		
	a) Cost of sales	37.65	40.95
	b) Employee benefits expenses	3.43	3.21
	c) Depreciation and amortisation expense	4.89	4.75
	d) Other expenses	5.31	5.12
	Total Expenses	51.28	54.03
3	Profit from Operations before Other Income, Finance costs and Exceptional Items (1-2)	22.34	18.28
4	Other Income	4.50	3.87
5	Profit from Ordinary Activities before Finance costs and Exceptional Items (3+4)	26.84	22.15
6	Financial costs	11.41	7.23
7	Profit from Ordinary Activities after Finance costs but before Exceptional Items (5-6)	15.43	14.92
8	Exceptional Items	-	-
9	Profit from Ordinary Activities before Tax (7-8)	15.43	14.92
10	Tax expenses		
	-Current Tax	2.67	2.26
	-Deferred Tax	0.43	(0.79)
11	Net Profit from ordinary activities after tax(9-10)	12.33	13.45
12	Less :Loss from Discontinued Business		
	Loss from Discontinued operation before tax	-	0.01
13	Net Profit for the period (11-12)	12.33	13.44
14	Other comprehensive income (net of tax)	-	-
15	Total comprehensive income (13+14)	12.33	13.44
16	Paid- up Equity Share Capital (Face Value of share Rs.2/- each)	59.02	59.02
17	Earnings per share (before/after extraordinary items) (in Rs.)		
i)	-Basic earnings per share (of Rs. 2/- per share) (not annualised)	0.42	0.46
ii)	-Diluted earnings per share (of Rs. 2/- per share) (not annualised)	0.42	0.46



For Anant Raj Limited'

Managing Director

Notes:

1. The above Unaudited Standalone Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on September 14, 2016.
2. The Statutory Auditors of the Company have carried out the Limited Review of the unaudited standalone financial results for the quarter ended June 30, 2016 in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. The standalone financial results have been prepared in accordance with the principles and procedures of Indian Accounting Standards (“Ind AS”) as notified under the Companies (Indian Accounting Standards) Rules, 2015, as specified in section 133 of the Companies Act, 2013.
4. The Company has adopted Indian Accounting Standards (“Ind AS”) from April 01, 2016 and accordingly these financial statements have been prepared in accordance with recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder. The date of transition to Ind AS is April 01, 2015. The impact of transition has been accounted for in opening reserves and comparative period results have been restated accordingly. The opening balance sheet as at April 01, 2015 and the results for the subsequent period would be finalised and will be subject to audit at the time of annual financial statements for the year ended March 31, 2017.
5. The Ind AS compliant corresponding figures for 3 months ended in the previous year (i.e June 30, 2015) have not been subjected to limited review or audit. However, the Company’s management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
6. The format for unaudited quarterly results as prescribed in SEBI circular no. CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013, applicable to companies that are required to comply with Ind AS.
7. The financial results do not include Ind AS compliant results for the preceding quarter and previous year ended March 31, 2016, as the same is not mandatory as per SEBI circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016.
8. In line with the provision of Ind AS 108- operating segments and on the basis of review of operations being done by the management of the company, the operations of the company falls under Real Estate business, which is considered to be the only reportable segment by the management.
9. Reconciliation of net profit after tax as previously reported under Indian GAAP and Ind AS for the quarter ended June 30, 2015:-

		(Rs. in crores)
S. No.	Particulars	For the quarter ended June 30, 2015
1	Net Profit for the period under the previous Indian GAAP	10.04
2	Adjustments:	
a)	Impact of net adjustment in real estate income (Revenue net of Cost)	(0.64)



For Anant Raj Limited

 Managing Director

b)	Impact of adjustment on the amortised cost classified under the finance cost	0.29
c)	Impact of adjustment on Fair Valuation of Financial Instruments	3.04
d)	Tax impact of above adjustment	0.71
3	Net Profit for the period under the Ind AS	13.44

The nature of the real estate business of the company is such that the variation in net profit after tax as previously reported under Indian GAAP and that computed under Ind AS for the quarter ended June 30, 2015 (April-June 2015), which are unaudited may not necessarily accrue evenly over the remaining quarters of the previous financial year.

10. In terms of the accounting policy for revenue recognition, estimates of project costs and revenues are reviewed periodically by the management and the impact of any changes in such estimates are recognized in the period in which such changes are determined.
11. The figures for the previous period have been regrouped / rearranged, wherever necessary, to confirm to the current period's classifications.
12. The company is submitting standalone results for the quarter ended June 30, 2016 in terms of the SEBI circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016,
13. The Unaudited Financial Results are also available on the Company's website of the Company at www.anantrajlimited.com and on the websites of the stock Exchanges viz, BSE Limited at www.bseindia.com and the National Stock Exchange of India Limited at www.nseindia.com.

Place:-New Delhi
Date: - September 14, 2016



For Anant Raj Limited

Anil Sarin
Managing Director
DIN-00016152

B. BHUSHAN & CO

Chartered Accountants

Limited Review Report on quarterly Financial Results (Standalone) of the Company pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Limited Review Report to
The Board of Directors
Anant Raj Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of M/s Anant Raj Limited (“the Company”) having its registered office at Plot No. CP.1, Sector-8, IMT Manesar, Haryana-122051, for the quarter ended June 30, 2016 (“the Statement”) being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by the SEBI circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016

Attention is drawn to the fact the figures for the corresponding quarter ended June 30, 2015, including the reconciliation of net profit for the quarter ended under IND AS of the corresponding quarter with net profit for the quarter reported under previous GAAP, as reported in these financial statements have been approved by the Company’s Board of Directors, have not been subjected to review.

This Statement is the responsibility of the Company’s management and has been approved by the Board Directors of the Company in their meeting held on September 14, 2016. Our responsibility is to issue a report on the statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim financial information performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountant of India. This Standard requires that we plan and perform the review to obtain moderate assurance about whether the financial results are free of material misstatement(s). A review is limited primarily to inquires of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



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B. BHUSHAN & CO

Chartered Accountants

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that accompanying Statement has not been prepared in all material respects in accordance with applicable accounting standards i.e Ind AS prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as modified by the SEBI Circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B. Bhushan & Co
ICAI Firm Registration No. 001596N
Chartered Accountants



Kamal Ahluwalia
Partner
Membership no. 093812

Place: New Delhi
Date: September 14, 2016