

Anant Raj Limited

(Formerly Anant Raj Industries Limited)

CIN : L45400HR1985PLC021622

Head Off: H-65, Connaught Circus, New Delhi-110 001

Tel: 011-43034400, 23324127, 23323880 Fax: 011-43582879

E-mail: info@anantrajlimited.com Website: www.anantrajlimited.com

Regd. Office: CP-1, Sector-8, IMT Manesar, Haryana-122051

Tel: (0124) 4265816



ARL/CS/12926

May 30, 2019

May 30, 2019

The National Stock Exchange of India
Ltd.
Corporate Communications Department
"Exchange Plaza", 5th Floor,
Bandra – Kurla Complex, Bandra (East)
Mumbai – 400051

BSE Limited
Corporate Services Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

Scrip Code: ANANATRAJ 515055

Scrip Symbol: ANANTRAJ

Sub: Submission of Audited Financial Results as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 for the fourth quarter and financial year ended March 31, 2019, recommendation of Dividend and change in board structure

Dear Sir,

We would like to inform you that, the Board of Directors of the Company at their meeting held on May 30, 2019, have approved and taken on record, the Audited Financial Results (as attached) along with Audit Report issued by the Statutory Auditors thereon for the fourth quarter and financial year ended March 31, 2019. The meeting commenced at 03:00 P.M and concluded at 8.50 PM.

In this connection, please find attached the below referred documents under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 within 30 minutes of the closure of the meeting:



1. Audited Financial Results on standalone and consolidated basis as per Ind AS for the fourth quarter and financial year ended March 31, 2019, along with the Auditor's Report thereon issued by the Statutory Auditors. There are no qualifications or adverse remarks in the Auditor's Report issued by the Statutory Auditors. The Audited Financial Results (Standalone and Consolidated) are enclosed herewith as **Annexure-1**.
2. Declaration on Audit Reports with unmodified opinion pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015. The unmodified Audit Report is enclosed herewith as **Annexure-2**.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would further like to inform you that the Board of Directors has inter-alia approved the following:

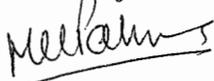
1. Recommendation of final dividend of Re 0.24 per share (i.e 12% on Rs 2/- fully paid up share) which shall be subject to the approval of shareholders at its ensuing annual general meeting;
2. Re-designate Shri Ashok Sarin (non-executive chairman) as an Executive Chairman with immediate effect subject to the approval of shareholders;
3. Confirm the Re-appointment of Shri Amit Sarin as director, who would retire by rotation at the ensuing Annual General Meeting;
4. Re-appointment of Shri Amit Sarin as Director & Chief Executive Officer (Real Estate Division) with effect from July 09, 2019, subject to the approval of shareholders; and
5. Re-designate Shri. Amar Sarin (non-executive director) as Director and Chief Executive Officer (Projects Division) with immediate effect subject to the approval of shareholders.
6. Appointment of Mr. Pankaj Kumar Gupta and Mr. Anil Mahindra as Joint Chief Financial Officers of the Company with immediate effect.

The brief profiles of Mr. Pankaj Kumar Gupta and Mr. Anil Mahindra and other disclosures as required, are enclosed herewith as **Annexure - 3**.

This is for your kind information and records. Kindly acknowledge receipt.

Thanking you.

For Anant Raj Limited



Manoj Pahwa
Company Secretary cum Compliance Officer
A-7812



Annexure - 1

3

ANANT RAJ LIMITED

CIN : L45400HR1985PLC021622

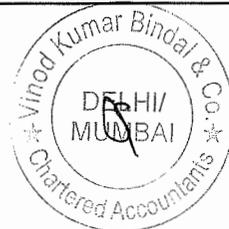
Registered Office: Plot No.CP-1,Sector-8,IMT Manesar, Haryana - 122051, Telefax : (0124) 4265817 , Website : www.anantrajlimited.com

Head Office : H-65, Connaught Circus , New Delhi -110001

Statement of Audited Standalone Financial Results for the Quarter and Year ended March 31, 2019

(Rs. In Crores)

Sl.No.	Particulars	Quarter ended			Year ended	
		31.03.2019 Audited Refer Note-3	31.12.2018 Unaudited	31.03.2018 Audited Refer Note-3	31.03.2019 Audited	31.03.2018 Audited
1	Income					
	a) Revenue from operations	145.62	130.81	131.41	457.35	439.65
	b) Other income	1.39	1.94	9.19	9.27	16.32
	Total income	147.01	132.75	140.60	466.62	455.97
2	Expenses					
	a) Cost of sales	95.13	90.73	98.87	313.42	293.32
	b) Employee benefits expense	3.81	4.02	5.49	14.99	17.14
	c) Finance costs	8.40	7.98	6.28	30.73	32.91
	d) Depreciation and amortisation expense	4.70	4.79	4.89	18.46	18.96
	e) Other expenses	8.28	7.86	9.52	29.44	32.72
	Total expenses	120.32	115.38	125.05	407.04	395.05
3	Profit before exceptional items and tax (1-2)	26.69	17.37	15.55	59.58	60.92
4	Exceptional items	-	-	-	-	-
5	Profit before Tax (3+4)	26.69	17.37	15.55	59.58	60.92
6	Tax expenses					
	Current tax	2.60	3.10	2.33	9.54	12.76
	Deferred tax	3.19	(0.32)	0.88	3.64	5.30
7	Profit for the period /year (5-6)	20.90	14.59	12.34	46.40	42.86
8	Other comprehensive income					
	a) Items that will not be reclassified to profit and loss (net of tax)	(0.53)	0.10	0.13	0.12	0.13
	b) Items that will be reclassified to profit and loss (net of tax)	-	-	-	-	-
	Total other comprehensive income	(0.53)	0.10	0.13	0.12	0.13
9	Total comprehensive income for the period /year (7+8)	20.37	14.69	12.47	46.52	42.99
10	Paid- up Equity Share Capital (Face Value of Rs.2/- per share)	59.02	59.02	59.02	59.02	59.02
11	Other equity				4,162.59	4,085.49
12	Earnings per equity share (face value of Rs. 2/- per share) (not annualised)					
	Basic (Rs.)	0.69	0.50	0.42	1.58	1.46
	Diluted (Rs.)	0.69	0.50	0.42	1.58	1.46



For ANANT RAJ LIMITED

Director & CEO

For ANANT RAJ LIMITED

Director & CEO

Notes to Standalone Financial Results

1. The above Standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 30, 2019.
2. The Statutory Auditors of the Company have carried out the audit of the said standalone financial results for the quarter and year ended March 31, 2019 in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors have issued an audit report with unmodified opinion on these financial results.
3. Figures pertaining to quarter ended March 31, 2019 and the corresponding quarter in the previous year are balancing figures between audited figures in respect of full financial year and published year to date figures upto the end of third quarter of relevant financial year. The figures upto the end of third quarter had only been reviewed and not subjected to audit.
4. The Board of Directors has recommended a dividend of Re. 0.24 per share i.e. 12% on equity shares of ` 2/- each for the financial year ended March 31, 2019, subject to approval of the shareholders at the ensuing Annual General Meeting.
5. The standalone financial results have been prepared in accordance with the recognition and measurement principles of the of Indian Accounting Standards ("Ind AS") as notified under section 133 the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.
6. In terms of accounting policy for revenue recognition, estimates of revenues and costs are reviewed periodically by the management and the impact of any changes in such estimates are recognized in the period in which such changes are determined.
7. As the Company has only one operating segment, i.e Real Estate business, disclosure under Ind AS 108- 'Operating Segments' is not applicable.



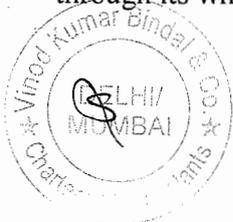
For ANANT RAJ LIMITED

Director & CEO

For ANANT RAJ LIMITED

Director & CEO

8. Ind AS 115 'Revenue from Contracts with Customer', is a new accounting standard effective from April 1, 2018 which replace the existing revenue recognition requirements. In accordance with the new standard, and basis the Company contracts with customers, its performance obligation are satisfied over time. The Company has opted to apply the modified retrospective approach and there were no adjustments required to the retained earnings as at April 01, 2018. Also the application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue and related item in the financial figures. Consequently, there is no impact on the retained earnings as at the transition date and for the profit for the year ended March 31, 2019. Under the modified retrospective approach the comparative for the previous period figures are not required to be restated and hence are not comparable.
9. The Board of Directors of the Company in its meeting held on August 29, 2018, approved the draft Composite Scheme of Arrangement for Amalgamation and Demerger ('Scheme') involving the amalgamation of Anant Raj Agencies Private Limited with and into Anant Raj Limited and immediately thereupon, demerger of 'Project Division' of the Company into Anant Raj Global Limited. The Scheme was further modified in the meeting of the Board of Directors dated October 18, 2018 to the extent of share entitlement ratio relating to the amalgamation of Anant Raj Agencies Private Limited with and into Anant Raj Limited. Subsequently, the Company filed the applications in terms of Regulation 37 of SEBI (LODR) Regulations, 2015 with the Stock Exchanges and SEBI for their 'No Objection' to the Scheme . The Company received the 'no objection letters' from the Stock Exchanges i.e National Stock Exchange India Limited (NSE) vide their letter dated 27th February, 2019 and from BSE Limited vide their letter dated 28th February, 2019. Further, to comply the observations of Stock Exchanges, the company in its board meeting dated 15th March, 2019 has modified the Scheme of Arrangement. The Company filed the first motion application before National Company Law Tribunal Bench (NCLT), Chandigarh at Chandigarh for instructions for convening the meetings of Equity Shareholders, Secured Creditors and Unsecured Creditors for approving the Scheme of Arrangement. The Hon'ble National Company Law Tribunal (NCLT) has pronounced its order on the first motion application filed in relation to the captioned scheme of arrangement on May 17, 2019 in Company Application No. CA (CAA) No. 08/Chd/Hry/2019.
- As Per the aforesaid order, the Hon'ble NCLT has directed the calling, convening and holding of meetings of the Equity Shareholders, Secured Creditors and Unsecured Creditors of the Company on Saturday July 06, 2019, to consider and approve the scheme of arrangement.
10. The Company during the financial year ended 31st March, 2019 incorporated 100% step down subsidiary Jai Govinda Ghar Nirman Limited. The Company has acquired 100% stake in Travel Mate India Private Limited and has also acquired Moon Shine Entertainment Private Limited through its wholly owned subsidiary Company i.e Anant Raj Projects Limited.



For ANANT RAJ LIMITED

Director & CEO

For ANANT RAJ LIMITED

Director & CEO

11. Statement of Assets and Liabilities

Audited Standalone Statement of Assets and Liabilities

Particulars	(Rs. In Crores)	
	As at	As at
	31.03.2019	31.03.2018
	Audited	Audited
ASSETS		
Non- current assets		
Property, plant and equipment	297.78	298.71
Capital work-in-progress	162.49	179.81
Investment property	1,682.46	1,707.91
Financial assets		
Investments	809.27	811.21
Trade receivables	10.33	18.61
Loans	697.81	782.12
Other financial assets	526.38	502.31
Other non-current assets	61.53	73.04
Total of non-current assets	4,248.05	4,373.72
Current assets		
Inventories	1,233.26	1,141.52
Financial assets		
Trade receivables	117.50	100.93
Cash and cash equivalents	29.21	27.01
Other bank balances	20.05	26.42
Loans	5.19	4.91
Other financial assets	1,559.54	1,226.19
Other current assets	125.84	59.00
Total of current assets	3,090.59	2,585.98
Total of assets	7,338.64	6,959.70
EQUITY AND LIABILITIES		
Equity		
Equity share capital	59.02	59.02
Other equity	4,162.59	4,085.49
Total of equity	4,221.61	4,144.51
LIABILITIES		
Non-current liabilities		
Financial liabilities		
Borrowings	1,870.47	1,713.63
Other financial liabilities	107.47	89.35
Deferred tax liabilities (net)	20.39	16.75
Provisions	1.62	1.70
Total of non-current liabilities	1,999.95	1,821.43
Current liabilities		
Financial liabilities		
Borrowings	131.27	130.50
Trade Payables	12.30	8.73
Other financial liabilities	557.89	457.49
Other current liabilities	411.48	387.78
Provisions	4.14	9.26
Total of current liabilities	1,117.08	993.76
Total of liabilities	3,117.03	2,815.19
Total of equity and liabilities	7,338.64	6,959.70



For ANANT RAJ LIMITED

Director & CEO

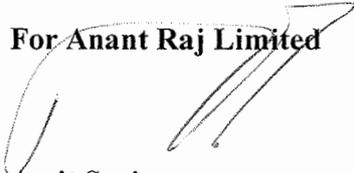
For ANANT RAJ LIMITED

Director & CEO

The figures for the previous periods have been regrouped / rearranged, wherever necessary, to confirm to the current period's classification.

- 12. The audited standalone and consolidated financial results are also available on the Company's website of the Company at www.anantrajlimited.com and on the websites of the stock Exchanges viz, BSE Limited at www.bseindia.com and the National Stock Exchange of India Limited at www.nseindia.com.

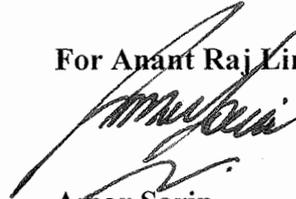
For Anant Raj Limited



Amit Sarin
CEO & Director
DIN: 00015837



For Anant Raj Limited



Amar Sarin
CEO & Director
DIN: 00015937



Date: May 30, 2019
Place: New Delhi



(8)

VINOD KUMAR BINDAL & CO.
CHARTERED ACCOUNTANTS

Shiv Sushil Bhawan
D-219, Vivak Vihar-1, New Delhi - 110095
Ph.: 011-22140980, 22153569,
22144941 Fax: 22140162
E-mail: vkbindal_delhi@yahoo.co.in



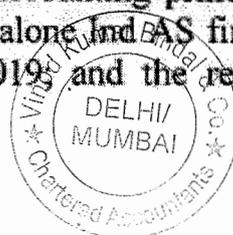
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29, New Marine Lines, Mumbai - 400 020
Telefax : 022-22091075, 22091076
E-mail : vkbindal_mumbai@yahoo.co.in

Auditor's Report on Quarterly Standalone Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended

**To the Board of Directors of
Anant Raj Limited**

1. We have audited the accompanying statement of quarterly standalone Ind AS financial results of Anant Raj Limited ("the Company") for the quarter and the year ended March 31, 2019, ("the statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33, of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation") read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, ("the Circular"). Attention is drawn to the fact that the figures for the quarter ended March 31, 2019, and corresponding quarter ended in the previous year as reported in the audited standalone Ind AS financial results are derived figures between the audited figures in respect of the financial year ended March 31, 2019 and the published year to date figures upto the December 31, 2018, being the date of the end of the third quarter of the current financial year, which were subject to a limited review as required under the Regulation and the Circular.

The standalone Ind AS financial results for the quarter ended March 31, 2019, and year ended March 31, 2019, have been prepared on the basis of standalone Ind AS financial results for the nine months period ended December 31, 2018, the audited annual standalone Ind AS financial statements as at and for the year ended March 31, 2019, and the relevant requirements of the Regulation and the Circular which are the responsibility of the Company's management and have been approved by Board of Directors of the Company in their meeting held on May 30, 2019. Our responsibility is to express an opinion on these standalone financial results based on our review of the standalone Ind AS financial results for the nine months period ended December 31, 2018, which were prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind-AS) 34 'Interim Financial Reporting', specified under Section 133 of the Companies Act 2013, read with the relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual standalone Ind AS financial statements as at and for the year ended March, 31, 2019, and the relevant requirements of the Regulation and the Circular.



- 2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

- 3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly standalone Ind AS financial results as well as the year to date results:
 - (i) are presented in accordance with the requirements of Regulation read with the Circular, in this regard: and
 - (ii) give a true and fair view of the net profit including other comprehensive income and other financial information for the quarter ended March 31, 2019, and for the year then ended.



Vinod Kumar Bindal & Co.
ICAI Firm Registration No. 003820N
Chartered Accountants

Arora
(ShivKumar Arora)
Partner

Membership no. 515204

Place: New Delhi.
Date: May 30, 2019

ANANT RAJ LIMITED

CIN : L45400HR1985PLC021622

Registered Office: Plot No.CP-1,Sector-8,IMT Manesar, Haryana - 122051, Telefax : (0124) 4265817 , Website : www.anantrajlimited.com

Head Office : H-65, Connaught Circus , New Delhi -110001

Statement of Audited Consolidated Financial Results for the Quarter and Year ended March 31, 2019

(Rs. In Crores)

Sl.No.	Particulars	Quarter ended			Year ended	
		31.03.2019 Audited Refer Note-3	31.12.2018 Unaudited	31.03.2018 Audited Refer Note-3	31.03.2019 Audited	31.03.2018 Audited
1	Income					
	a) Revenue from operations	161.02	139.58	144.46	500.28	480.13
	b) Other income	10.94	3.09	35.37	23.59	49.19
	Total income	171.96	142.67	179.83	523.87	529.32
2	Expenses					
	a) Cost of sales	88.13	92.66	102.07	315.46	305.56
	b) Employee benefits expense	4.35	4.74	5.83	17.14	19.41
	c) Finance costs	28.47	12.18	21.77	62.80	54.91
	d) Depreciation and amortisation expense	6.48	6.56	6.65	25.52	26.05
	e) Other expenses	9.46	10.35	17.41	35.45	44.87
	Total expenses	136.89	126.49	153.73	456.37	450.80
3	Profit before exceptional items and tax (1-2)	35.07	16.18	26.10	67.50	78.52
4	Exceptional items	-	-	-	-	-
5	Profit before Tax (3+4)	35.07	16.18	26.10	67.50	78.52
6	Tax expenses					
	Current tax	2.96	2.29	1.17	10.40	14.52
	Deferred tax	2.89	(0.25)	(2.90)	3.76	3.81
	Profit after tax and before share of profit in associates and jointly controlled entities (5-6)	29.22	14.14	27.83	53.34	60.19
8	Share of profit in associates and jointly controlled entities (net)	6.05	1.63	1.38	13.13	5.80
9	Profit for the period /year (7+8)	35.27	15.77	29.21	66.47	65.99
10	Other comprehensive income					
	a) Items that will not be reclassified to profit and loss (net of tax)	(0.61)	0.17	0.18	0.11	0.18
	b) Items that will be reclassified to profit and loss (net of tax)	-	-	-	-	-
	Total other comprehensive income	(0.61)	0.17	0.18	0.11	0.18
11	Total comprehensive income for the period / year (9+10)	34.66	15.94	29.39	66.58	66.17
12	Net profit attributable to:					
	Owners of the company	38.02	15.68	32.51	68.73	67.73
	Non-controlling interests	(2.75)	0.09	(3.30)	(2.26)	(1.74)
		35.27	15.77	29.21	66.47	65.99
13	Other comprehensive income attributable to:					
	Owners of the company	(0.61)	0.17	0.18	0.11	0.18
	Non-controlling interests	-	-	-	-	-
		(0.61)	0.17	0.18	0.11	0.18
14	Total comprehensive income attributable to:					
	Owners of the company	37.41	15.85	32.69	68.84	67.91
	Non-controlling interests	(2.75)	0.09	(3.30)	(2.26)	(1.74)
		34.66	15.94	29.39	66.58	66.17
15	Paid- up Equity Share Capital (Face Value of Rs.2/- per share)	59.02	59.02	59.02	59.02	59.02
16	Other equity				4,161.24	4,127.69
17	Earnings per equity share (face value of Rs. 2/- per share) (not annualised)					
	Basic (Rs.)	1.29	0.54	1.10	2.33	2.30
	Diluted (Rs.)	1.29	0.54	1.10	2.33	2.30



For ANANT RAJ LIMITED
[Signature]
Director & CEO

For ANANT RAJ LIMITED
[Signature]
Director & CEO

Note to the Consolidated Financial Results

1. The above Consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 30, 2019.
2. The Statutory Auditors of the Company have audited the said consolidated financial results for the quarter and year ended March 31, 2019 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The statutory auditors have issued an audit report with unmodified opinion on these results.
3. Figures pertaining to quarter ended March 31, 2019 and the corresponding quarter in the previous year are balancing figures between audited figures in respect of full financial year and published year to date figures upto the end of third quarter of relevant financial year. The figures upto the end of third quarter had only been reviewed and not subjected to audit.
4. The Board of Directors has recommended a dividend of Re 0.24 per share i.e. 12% on equity shares of ` 2/- each for the financial year ended March 31, 2019, subject to approval of the shareholders at the ensuing Annual General Meeting.
5. The consolidated financial results have been prepared in accordance with the recognition and measurement principles of the of Indian Accounting Standards (“Ind AS”) as notified under section 133 the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. The consolidated audited financial results represent the results of Anant Raj Limited (the company), its subsidiaries, (“the Group”) and its share in joint ventures and associates, which have been prepared in accordance with Indian AS-110 (Consolidated Financial Statement) and Ind AS-28- investment in Associates & Joint Ventures.
6. In terms of accounting policy for revenue recognition, estimates of revenues and costs are reviewed periodically by the management and the impact of any changes in such estimates are recognized in the period in which such changes are determined.
7. As the Company has only one operating segment, i.e Real Estate business, disclosure under Ind AS 108- ‘Operating Segments’ is not applicable.
8. Ind AS 115 ‘Revenue from Contracts with Customer’, is a new accounting standard effective from April 1, 2018 which replace the existing revenue recognition requirements. In accordance with the new standard, and basis the Company contracts with customers, its performance obligation are satisfied over time. The Company has opted to apply the modified retrospective approach and there were no adjustments required to the retained earnings as at April 01, 2018. Also the application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue and related item in the financial figures. Consequently, there is no impact on the retained earnings as at the transition date and for the profit for the year ended March 31, 2019. Under the modified retrospective approach the comparative for the previous period figures are not required to be restated and hence are not comparable.



For ANANT RAJ LIMITED

Director & CEO

For ANANT RAJ LIMITED

Director & CEO

9. The Board of Directors of the Company in its meeting held on August 29, 2018, approved the draft Composite Scheme of Arrangement for Amalgamation and Demerger ('Scheme') involving the amalgamation of Anant Raj Agencies Private Limited with and into Anant Raj Limited and immediately thereupon, demerger of 'Project Division' of the Company into Anant Raj Global Limited. The Scheme was further modified in the meeting of the Board of Directors dated October 18, 2018 to the extent of share entitlement ratio relating to the amalgamation of Anant Raj Agencies Private Limited with and into Anant Raj Limited. Subsequently, the Company filed the applications in terms of Regulation 37 of SEBI (LODR) Regulations, 2015 with the Stock Exchanges and SEBI for their 'No Objection' to the Scheme . The Company received the 'no objection letters' from the Stock Exchanges i.e National Stock Exchange India Limited (NSE) vide their letter dated 27th February, 2019 and from BSE Limited vide their letter dated 28th February, 2019. Further, to comply the observations of Stock Exchanges, the company in its board meeting dated 15th March, 2019 has modified the Scheme of Arrangement. The Company filed the first motion application before National Company Law Tribunal Bench (NCLT), Chandigarh at Chandigarh for instructions for convening the meetings of Equity Shareholders, Secured Creditors and Unsecured Creditors for approving the Scheme of Arrangement. The Hon'ble National Company Law Tribunal (NCLT) has pronounced its order on the first motion application filed in relation to the captioned scheme of arrangement on May 17, 2019 in Company Application No. CA (CAA) No. 08/Chd/Hry/2019.

As Per the aforesaid order, the Hon'ble NCLT has directed the calling, convening and holding of meetings of the Equity Shareholders, Secured Creditors and Unsecured Creditors of the Company on Saturday July 06, 2019, to consider and approve the scheme of arrangement.

10. The Company during the financial year ended 31st March, 2019 incorporated 100% step down subsidiary Jai Govinda Ghar Nirman Limited. The Company has acquired 100% stake in Travel Mate India Private Limited and has also acquired Moon Shine Entertainment Private Limited through its wholly owned subsidiary Company i.e Anant Raj Projects Limited.



For ANANT RAJ LIMITED

Director & CEO

For ANANT RAJ LIMITED

Director & CEO

11. Statement of Assets and Liabilities

Audited Consolidated Statement of Assets and Liabilities

Particulars	(Rs. In Crores)	
	As at	As at
	31.03.2019	31.03.2018
	Audited	Audited
ASSETS		
Non-current assets		
Property, plant and equipment	230.45	238.97
Capital work-in-progress	188.21	191.81
Investment property	2,218.38	2,232.03
Goodwill	360.19	317.78
Other intangible assets	0.05	0.07
Financial assets		
Investments	550.94	589.78
Trade receivables	11.51	19.65
Loans	20.06	106.92
Other financial assets	528.26	504.01
Other non-current assets	421.61	428.90
Total of non-current assets	4,529.66	4,629.92
Current assets		
Inventories	1,237.42	1,146.47
Financial assets		
Investments	-	3.96
Trade receivables	119.93	104.63
Cash and cash equivalents	65.91	216.48
Other bank balances	26.29	49.77
Other financial assets	1,555.54	1,227.36
Other current assets	165.45	94.53
Total of current assets	3,170.54	2,843.20
Total of assets	7,700.20	7,473.12
EQUITY AND LIABILITIES		
Equity		
Equity share capital	59.02	59.02
Other equity	4,161.24	4,127.69
Total of equity (for shareholders of parent)	4,220.26	4,186.71
Non-controlling interest	40.98	43.24
Total of equity	4,261.24	4,229.95
LIABILITIES		
Non-current liabilities		
Financial liabilities		
Borrowings	2,079.44	2,028.18
Other financial liabilities	82.67	86.73
Deferred tax liabilities (net)	17.53	17.09
Provisions	1.73	1.77
Total of non-current liabilities	2,181.37	2,133.77
Current liabilities		
Financial liabilities		
Borrowings	132.06	130.55
Trade Payables	13.08	8.47
Other financial liabilities	618.48	496.07
Other current liabilities	489.22	463.59
Provisions	4.75	10.72
Total of current liabilities	1,257.59	1,109.40
Total of liabilities	3,438.96	3,243.17
Total of equity and liabilities	7,700.20	7,473.12



For ANANT RAJ LIMITED

[Signature]
Director & CEO

For ANANT RAJ LIMITED

[Signature]
Director & CEO

12. The full audited standalone financial results are available on the Company's website at www.anantrajlimited.com and on the websites of Stock Exchanges viz BSE Limited at www.bseindia.com and the National Stock Exchange of India Limited at www.nseindia.com

Key standalone financial information is given below:

Particular	Quarter Ended			Year Ended	
	March 31, 2019 (Audited) (Refer Note No. 3)	December 31, 2018 (unaudited)	March 31, 2018 (Audited) (Refer Note No. 3)	March 31, 2019 (Audited)	March 31, 2018 (Audited)
Total Income	147.01	132.75	140.60	466.62	455.97
Profit Before tax	26.69	17.37	15.55	59.58	60.92
Profit after Tax	20.90	14.59	12.34	46.40	42.86
Other comprehensive income	(0.53)	0.10	0.13	0.12	0.13
Total comprehensive income	20.37	14.69	12.47	46.52	42.99

13. The figures for the previous year / quarter have been regrouped / rearranged, wherever necessary, to confirm to the current period's classification.

14. The audited consolidated and standalone financial results are also available on the Company's website at www.anantrajlimited.com and on the websites of the stock Exchanges viz, BSE Limited at www.bseindia.com and the National Stock Exchange of India Limited at www.nseindia.com.

For Anant Raj Limited

Amit Sarin
CEO & Director
DIN: 00015837



For Anant Raj Limited

Amar Sarin
CEO & Director
DIN: 00015937



Date: May 30, 2019
Place: New Delhi



Shiv Sushil Bhawan
D-219, Vivek Vihar-1, New Delhi - 110095
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22144941 Fax: 22140162
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503, Dalamal Chambers,
29, New Marine Lines, Mumbai - 400 020
Telefax : 022-22091075, 22091076
E-mail : vkbindal_mumbai@yahoo.co.in

Auditor's Report on Quarterly Consolidated Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended.

To the Board of Directors of Anant Raj Limited

1. We have audited the accompanying statement of the quarterly consolidated Ind AS financial results of Anant Raj Limited ("the Company") comprising its subsidiaries ("together, the group"), its associates, joint ventures, & Partnership Firms for the quarter ended March 31, 2019, and consolidated Ind AS financial results for the year ended March 31, 2019 ("the Statement") attached herewith, being submitted by the Company pursuant to requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation") read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ("the Circular"). Attention is drawn to the fact that figures for the quarter ended March 31, 2019, and corresponding quarter ended in the previous year as reported in these annual consolidated Ind AS financial results represent the derived figures between the audited figures in respect of the financial year ended March 31, 2019 and the published year to date figures upto December 31, 2018, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review, as required under the regulation and the circular.

The consolidated Ind AS financial results for the quarter ended March 31, 2019, and year ended March 31, 2019, have been prepared on the basis of consolidated Ind AS financial results for the nine months period ended December 31, 2018, the audited annual consolidated Ind AS financial statements as at and for the year ended March 31, 2019, and the relevant requirements of Regulation and the Circular, which are the responsibility of the Company's Management and have been approved by the Board of Directors of the Company in their meeting held on May 30, 2019. Our responsibility is to express an opinion on these consolidated Ind AS financial results based on our review of the consolidated Ind AS financial results for the nine months period ended December 31, 2018, which was prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34, 'Interim Financial Reporting', specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual consolidated Ind AS financial statements as at and for the year ended March 31, 2019, and the relevant requirements of Regulation and the Circular.



VINOD KUMAR BINDAL & CO.
CHARTERED ACCOUNTANTS

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2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated Ind AS financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of other auditors on separate financial statements and the other financial information of subsidiaries/associates/joint ventures, these quarterly consolidated Ind AS financial results as well as the year to date results:
 - (i) includes the results of the subsidiaries, associates and Partnership firm attached as Annexure I;
 - (ii) are presented in accordance with the requirements of Regulation 33 read with the Circular, in this regard; and
 - (iii) give a true and fair view of the consolidated net profit including other comprehensive income and other financial information for the quarter ended March 31, 2019, and for the year then ended.
4. We did not audit the financial statements and other financial information, in respect of 95 (Ninety Five) Subsidiaries included in the consolidated quarterly Ind AS financial results and year to date results, whose Ind AS financial statements include total assets of Rs.1650.42 Crores as at March 31, 2019 and total revenues of Rs.24.95 Crores for the quarter ended March 31, 2019, and Rs. 67.42 Crores for the year ended on that date respectively.. These Ind AS financial statements and other financial information have been audited by other auditors, which financial statements, other financial information and auditor's reports have been furnished to us by the Management. The consolidated Ind AS financial statements also include the Group's share of net profit of Rs. 3.30 Crores for the quarter ended March 31, 2019 and Rs. 10.87 Crores for the year ended on that date respectively, as considered in the consolidated Ind AS financial results, in respect of 3 (Three) associates, whose financial statements and other financial information have been audited by other auditors and whose reports have been furnished to us by the management. Our opinion in so far as it relates to the affairs of such subsidiaries/Associates/ Joint ventures are based solely on the report of other auditors. Our opinion is not modified/qualified in respect of this matter.



VINOD KUMAR BINDAL & CO.

CHARTERED ACCOUNTANTS

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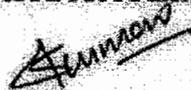
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- 3 -

Vinod Kumar Bindal & Co.
ICAI Firm Registration No. 003820N
Chartered Accountants


(Shivkumar Arora)
Partner

Membership no. 515204

Place: New Delhi
Date: May 30, 2019

Anant Raj Limited

(Formerly Anant Raj Industries Limited)

CIN : L45400HR1985PLC021622

Head Off: H-65, Connaught Circus, New Delhi-110 001

Tel: 011-43034400, 23324127, 23323880 Fax: 011-43582879

E-mail: info@anantrajlimited.com Website: www.anantrajlimited.com

Regd. Office: CP-1, Sector-8, IMT Manesar, Haryana-122051

Tel: (0124) 4265816

Annexure-2

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<p>The Manager Listing Department The BSE Limited, Phiroze Jee Jee Bhoy Towers, Dalal Street, Mumbai – 400001</p> <p>Scrip code: ANANTRAJ 515055</p>	<p>The Secretary, National Stock Exchange of India Limited, “Exchange Plaza”, 5th Floor, Plot No. C/1, G-Block, Bandra – Kurla Complex, Bandra (E), Mumbai-400051</p> <p>Scrip code: NSE ANANTRAJ EQ</p>
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Sub: Declaration with respect to Auditors Report with Unmodified Opinion for the Annual Audited Financial Results (Standalone and Consolidated) for the year ended March 31, 2019 – Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

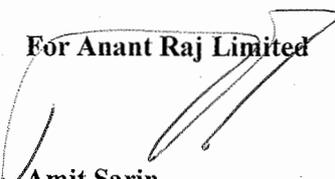
Dear Sir,

We, Amit Sarin, CEO (Real Estate Division) and Amar Sarin, CEO (Project Division) of Anant Raj Limited ('Company') do hereby declare and confirm that M/s Vinod Kumar Bindal & Co., Chartered Accountants (Firm Registration No.-003820N) the statutory auditors of the Company have issued an audit report with unmodified opinion on audited Financial Results (Standalone and Consolidated) for the financial year ended March 31, 2019.

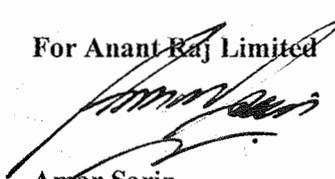
This Declaration is made pursuant to clause 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016.

This is for your information and records

For Anant Raj Limited


Amit Sarin
CEO & Director
DIN: 00015837

For Anant Raj Limited


Amar Sarin
CEO & Director
DIN: 00015937

Date: May 30, 2019
Place: New Delhi

Annexure -3

S. No.	Particulars	Disclosures
1.	Name	Mr. Anil Mahindra
2.	Reason for Change	To fill the Casual vacancy
3.	Date of appointment	May 30, 2019
4.	Brief profile	<p>Mr. Anil Mahendra aged about 52 is a Law Graduate. He has been holding key position at various levels in the Company.</p> <p>He contributes his skills and experience in key transactions of the Company including Joint Ventures, Project Investments, Acquisitions and related Financial and Statuary Matters.</p> <p>He is highly experienced and has been associated with the Company for over two decades.</p>



S. No.	Particulars	Disclosures
1.	Name	Mr. Pankaj Kumar Gupta
2.	Reason for Change	To fill the Casual vacancy
3.	Date of appointment	May 30, 2019
4.	Brief profile	<p>Mr. Pankaj Kumar Gupta is a Commerce Graduate and a Chartered Accountant. He carries an overall experience of about 15 years in the field of Banking, Finance, Accounts and Taxation.</p> <p>He is associated with the Company since 2008 and handling Taxation (Indirect), Finance, Banking & Accounting and Audit Functions of the Company.</p>

