

Anant Raj Limited

(Formerly Anant Raj Industries Limited)

CIN : L45400HR1985PLC021622

Head Off: H-65, Connaught Circus, New Delhi-110 001

Tel: 011-43034400, 23324127, 23323880 Fax: 011-43582879

E-mail: info@anantrajlimited.com Website: www.anantrajlimited.com

Regd. Office: CP-1, Sector-8, IMT Manesar, Haryana-122051

Tel: (0124) 4265816



ARL/CS/12945

August 12, 2019

<p>The Manager Listing Department B S E Limited, Phiroze Jee Jee Bhoy Towers, Dalal Street, Mumbai – 400001</p> <p>Scrip code: ANANTRAJ 515055</p>	<p>The Secretary, The National Stock Exchange of India Limited, “Exchange Plaza”, 5th Floor, Plot No. C/1, G-Block, Bandra – Kurla Complex, Bandra (E), Mumbai-400051</p> <p>Scrip code: NSE ANANTRAJ EQ</p>
---	---

Subject: Outcome of the Board Meeting held on Monday 12th August, 2019

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company in its meeting held today i.e. 12th August, 2019, has, inter – alia, considered and approved the following:-

1. Unaudited Financial Results (Consolidated and Standalone) of the Company along with the Limited Review Report for the quarter ended June 30, 2019. Copy of the Quarterly Results alongwith Limited Review Reports are attached. The Results are also available on website of the Company at www.anantrajlimited.com & web sites of Stock exchanges.
2. Re-Appointment of M/s. Yogesh Gupta & Associates, Cost Accountants (Firm Regn. No. 000373) as Cost Auditors of the Company for the financial year 2019-20;
3. Appointment of Ms. Priya Jindal, Practicing Company Secretary as Secretarial Auditor of the Company for the financial year 2019-20;
4. The 34th Annual General Meeting of the Company to be held on Monday the 30th day of September, 2019 at 10:30 A.M. at its registered office situated at Plot No. CP-1, Sector-8, IMT Manesar, Gurugram, Haryana; and



- 5. Appointment of Ms. Priya Jindal and Mr. Surendra Barnwal, the Practicing Company Secretaries, to act as scrutinizer to scrutinize the e-voting process (including remote e-voting) and physical ballot process in respect of 34th Annual General Meeting, in a fair and transparent manner;

The Board Meeting commenced at 03:30 P.M and concluded at 6:15 P.M.

This is for your kind information and records.

Thanking You,

For **Anant Raj Limited**



Manoj Pahwa
Company Secretary
A-7812



ANANT RAJ LIMITED

CIN : L45400HR1985PLC021622

Registered Office: Plot No.CP-1,Sector-8,IMT Manesar, Haryana - 122051, Telefax : (0124) 4265817 , Website : www.anantrajlimited.com

Head Office : H-65, Connaught Circus , New Delhi -110001

Statement of Unaudited Consolidated Financial Results for the Quarter ended June 30, 2019

(Rs. In Crores)

Sl.No.	Particulars	Quarter ended			Year ended
		30.06.2019 Unaudited	31.03.2019 Audited (Refer Note No. 3)	30.06.2018 Unaudited	31.03.2019 Audited
1	Income				
	a) Revenue from operations	99.24	161.02	96.10	500.28
	b) Other income	1.50	10.94	6.16	23.59
	Total income	100.74	171.96	102.26	523.87
2	Expenses				
	a) Cost of sales	62.25	88.13	68.75	315.46
	b) Employee benefits expense	4.29	4.35	4.09	17.14
	c) Finance costs	13.28	28.47	10.59	62.80
	d) Depreciation and amortisation expense	6.15	6.48	6.26	25.52
	e) Other expenses	6.85	9.46	7.32	35.45
	Total expenses	92.82	136.89	97.01	456.37
3	Profit before exceptional items and tax (1-2)	7.92	35.07	5.25	67.50
4	Exceptional items	-	-	-	-
5	Profit before Tax (3+4)	7.92	35.07	5.25	67.50
6	Tax expenses				
	Current tax	2.21	2.96	1.48	10.40
	Deferred tax	0.65	2.89	0.84	3.76
	Profit after tax and before share of profit in associates and jointly controlled entities (5-6)	5.06	29.22	2.93	53.34
8	Share of profit in associates and jointly controlled entities (net)	3.29	6.05	1.20	13.13
9	Profit for the period /year (7+8)	8.35	35.27	4.13	66.47
10	Other comprehensive income				
	a) Items that will not be reclassified to profit and loss (net of tax)	-	(0.61)	0.02	0.11
	b) Items that will be reclassified to profit and loss (net of tax)	-	-	-	-
	Total other comprehensive income	-	(0.61)	0.02	0.11
11	Total comprehensive income for the period / year (9+10)	8.35	34.66	4.15	66.58
12	Net profit attributable to:				
	Owners of the company	9.18	38.02	4.53	68.73
	Non-controlling interests	(0.83)	(2.75)	(0.40)	(2.26)
		8.35	35.27	4.13	66.47
13	Other comprehensive income attributable to:				
	Owners of the company	-	(0.61)	0.02	0.11
	Non-controlling interests	-	-	-	-
		-	(0.61)	0.02	0.11
14	Total comprehensive income attributable to:				
	Owners of the company	9.18	37.41	4.55	68.84
	Non-controlling interests	(0.83)	(2.75)	(0.40)	(2.26)
		8.35	34.66	4.15	66.58
15	Paid- up Equity Share Capital (Face Value of Rs.2/- per share)	59.02	59.02	59.02	59.02
16	Other equity				4,161.24
17	Earnings per equity share (face value of Rs. 2/- per share) (not annualised)				
	Basic (Rs.)	0.31	1.29	0.15	2.33
	Diluted (Rs.)	0.31	1.29	0.15	2.33

For ANANT RAJ LIMITED
[Signature]
Director & CEO

For ANANT RAJ LIMITED
[Signature]
Director & CEO



Notes to Consolidated Financial Results

1. The above Unaudited Consolidated Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 12, 2019.
2. The Statutory Auditors of the Company have carried out the Limited Review of the unaudited consolidated financial results for the quarter ended June 30, 2019, in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. Figures for the quarter ended March 31, 2019 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2019 and the unaudited published year to date figures up to nine months of the relevant financial year which were subject to limited review by the statutory auditors.
4. These consolidated financial results have been prepared in accordance with the recognition and measurement principles of India Accounting Standards (Ind AS – 34) ‘Interim financial reporting ‘ as notified under Section 133 of the Companies ACT, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended. The said financial results represent the results of the Company, its subsidiaries together referred as ‘Group’ and its share in results of associates and joint venture which have been prepared in accordance with Ind AS-110 - ‘Consolidated financial statement’ and Ind AS – 28 – ‘ Investment in associates and joint ventures’.
5. In terms of the accounting policy for revenue recognition, estimates of project costs and revenues, these are reviewed periodically by the management and the impact of any changes in such estimates are recognized in the period in which such changes are determined.
6. As the Company has only one operating segment, i.e Real Estate business, disclosure under Ind AS 108- ‘Operating Segments’ is not applicable.
7. The consolidated results includes the result of Subsidiaries, Associates and Joint Ventures.
8. The Board of Directors of the Company in its meeting held on August 29, 2018, had approved the draft Composite Scheme of Arrangement for Amalgamation and Demerger (‘Scheme’) involving the amalgamation of Anant Raj Agencies Private Limited with and into Anant Raj Limited and immediately thereupon, demerger of ‘Project Division’ of the Company into Anant Raj Global Limited. The Scheme was further modified in the meeting of the Board of Directors dated October 18, 2018 to the extent of share entitlement ratio relating to the amalgamation of Anant Raj Agencies Private Limited with and into Anant Raj Limited. Subsequently, the Company filed the applications in terms of Regulation 37 of SEBI (LODR) Regulations, 2015 with the Stock Exchanges and SEBI for their ‘No Objection’ to the Scheme. The Company received the ‘no objection’ from the Stock Exchanges i.e National Stock Exchange India Limited (NSE) vide their letter dated 27th February, 2019 and from BSE Limited vide their letter dated 28th February, 2019 respectively. Further, to comply with the observations of Stock Exchanges, the company in its board meeting dated 15th March, 2019 has modified the Scheme of



For ANANT RAJ LIMITED

Director & CEO

For ANANT RAJ LIMITED

Director & CEO

Arrangement. The Company filed the first motion application before National Company Law Tribunal Bench (NCLT), Chandigarh at Chandigarh for instructions for convening the meetings of Equity Shareholders, Secured Creditors and Unsecured Creditors for approving the Scheme of Arrangement. The Hon'ble National Company Law Tribunal (NCLT) has pronounced its order on the first motion application filed in relation to the captioned scheme of arrangement on May 17, 2019 in Company Application No. CA (CAA) No. 08/Chd/Hry/2019.

As Per the aforesaid order, the Hon'ble NCLT has directed the calling, convening and holding of meetings of the Equity Shareholders, Secured Creditors and Unsecured Creditors of the Company on Saturday July 06, 2019, to consider and approve the scheme of arrangement. The said scheme has been approved by the Equity Shareholders, Secured Creditors and Unsecured Creditors of the Company. The company has filed second motion petition with Hon'able NCLT on July 17, 2019 seeking sanction of the scheme of arrangement. The Second Motion petition was listed for hearing before Hon'ble NCLT on 6th August, 2019 and the Hon'ble NCLT has reserved the order in this matter.

9. Effective 1st April, 2019, the Company has adopted Ind AS 116 "Leases" and there is no impact of Ind AS 116 on the net profit of the company for the quarter ended June 30, 2019
10. During this quarter the company has entered into a joint venture agreement with M/s Birla Estates Private Limited for the development of residential projects at sector 63A Gurugram, Haryana. The Joint Venture "**Avarna Projects LLP**" is in the form of a 50:50, Limited Liabilities Partnership (LLP), created through a LLP Reconstitution Deed dated 28th June 2019. The Company will contribute, mainly, 'by way of project land and Birla Estates Private Limited would be the working partner. The two residential projects would be developed and marketed as a joint venture of Birla Estates and Anant Raj. The size of joint venture LLP is estimated to be approx. Rs. 760 crores, which includes the contribution in the form of capital and loan of the two Partners, in one or more tranches.
11. The standalone financial results for the quarter ended June 30, 2019 are summarized below and detailed financial result are available on the Company's website at www.anantrajlimited.com and on the websites of Stock Exchanges viz BSE Limited at www.bseindia.com and the National Stock Exchange of India Limited at www.nseindia.com

Key standalone financial information is given below:

Particular	Quarter Ended			Year ended
	30/06/2019 (Unaudited)	31/03/2019 (Audited)	30/06/2018 (Unaudited)	31.03.2019 (Audited)
Total Income	87.01	147.01	90.05	466.62
Profit Before tax	6.07	26.69	5.02	59.58
Profit after Tax	3.82	20.90	3.11	46.40
Other Comprehensive Income	-	(0.53)	0.02	0.12
Total Comprehensive Income	3.82	20.37	3.13	46.52

12. The figures for the previous year / quarter have been regrouped / rearranged, wherever necessary, to conform to the current period's classification. Some of the balances are subject to confirmations/reconciliations.



For ANANT RAJ LIMITED

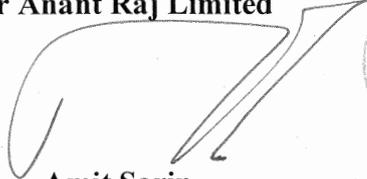
Director & CEO

For ANANT RAJ LIMITED

Director & CEO

13. The unaudited consolidated & standalone financial results are also available on the Company's website at www.anantrajlimited.com and on the websites of the stock Exchanges viz, BSE Limited at www.bseindia.com and the National Stock Exchange of India Limited at www.nseindia.com.

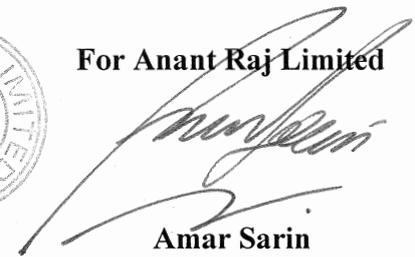
For Anant Raj Limited



Amit Sarin
Director & CEO (Real Estate Division)
DIN: 00015837



For Anant Raj Limited



Amar Sarin
Director & CEO (Project Division)
DIN: 00015937

Date: August 12, 2019
Place: New Delhi



Shiv Sushil Bhawan
D-219, Vivek Vihar-1, New Delhi - 110095
Ph.: 011-22140980, 22153569,
22144941 Fax: 22140162
E-mail: vkbindal_delhi@yahoo.co.in



503, Dalamal Chambers,
29, New Marine Lines, Mumbai - 400 020
Telefax : 022-22091075, 22091076
E-mail : vkbindal_mumbai@yahoo.co.in

UDIN :19515204AAAAAG3411
IT/A-112/19-20/30897

Limited Review Report on quarterly Unaudited Financial Results (Consolidated) of the Company pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors
Anant Raj Limited
H-65, Connaught Circus
New Delhi-110001

LIMITED REVIEW REPORT

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of Anant Raj Limited ("the Parent") and its subsidiaries, Associate and joint venture companies, for the quarter ended June 30, 2019 and year to date from April 01, 2019 to June 30, 2019 ("the statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the regulation) as amended read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 (the circular).
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors at its meeting held on August 12, 2019, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 ("Ind AS 34"), "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 as amended, read with the circular,. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 , "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountant of India(ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review



procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended read with Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We did not review the financial Information/financial results of 95 (Ninety five) subsidiaries, 1 (One) partnership firm and 1 (One) limited liability partnership firm (Jointly Controlled Entity) included in the consolidated unaudited financial results, whose interim financial Information/financial results reflect total revenue of Rs. 13.73 crores for the quarter ended June 30, 2019, total net profit after tax (net) of Rs. 1.24 crores for the quarter ended June 30, 2019 and total comprehensive income (net) of Rs. 1.24 crores for the quarter ended June 30, 2019 as considered in the Statement. The consolidated unaudited financial statements also include the Group's share of net profit of Rs. 2.46 Crores for the quarter ended June 30, 2019, as considered in the consolidated unaudited financial results, in respect of 3 (Three) associates. These interim financial Information/financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, associate and joint venture companies, is based solely on the reports of the other auditors.

Our conclusion on the statement is not modified in respect of the above matter.

6. The Statement includes the results of the following entities:

1. Advance Buildcon Pvt. Ltd.
2. Anant Raj Cons. & Development Pvt. Ltd.
3. Anant Raj Estate Management Services Ltd.
4. Anant Raj Global Limited
5. Anant Raj Hotels Ltd.



6. Anant Raj Housing Ltd.
7. Anant Raj Infrastructure Pvt. Ltd.
8. Anant Raj Projects Ltd.
9. AR Login 4 Edu Pvt. Ltd.
10. Ankur Buildcon Pvt. Ltd. @
11. A-Plus Estates Pvt. Ltd. @
12. BBB Realty Pvt. Ltd.
13. Blossom Buildtech Pvt. Ltd.
14. Bolt Properties Pvt. Ltd.
15. Capital Buildcon Pvt. Ltd. @
16. Capital Buildtech Pvt. Ltd. @
17. Green Valley Builders Pvt. Ltd.
18. Green View Buildwell Pvt. Ltd.
19. Green Way Promoters Pvt. Ltd.
20. Greenline Buildcon Pvt. Ltd.
21. Greenline Promoters Pvt. Ltd.
22. Greenwood Properties Pvt. Ltd.
23. Gujarat Anant Raj Vidhyanagar Ltd.
24. Goodluck Buildtech Pvt. Ltd.
25. Grand Buildtech Pvt. Ltd.
26. Grand Park Estates Pvt. Ltd.
27. GrandPark Buildtech Pvt. Ltd.
28. Grandstar Realty Pvt. Ltd.
29. Hamara Realty Pvt. Ltd.
30. Hemkunt Promoters Pvt. Ltd.
31. High Land Meadows Pvt. Ltd.
32. Jai Govinda Ghar Nirman Ltd.
33. Jasmine Buildwell Pvt. Ltd.
34. Jubilant Software Services Pvt. Ltd.
35. Kalinga Buildtech Pvt. Ltd.
36. Kalinga Realtors Pvt. Ltd.
37. Krishna Buildtech Pvt. Ltd. @
38. Monarch Buildtech Pvt. Ltd. @
39. Moon Shine Entertainment Pvt. Ltd.
40. North South Properties Pvt. Ltd.
41. Novel Buildmart Pvt. Ltd.
42. Novel Housing Pvt. Ltd.



43. Oriental Meadows Ltd.
44. Oriental Promoters Pvt. Ltd. @
45. Papillion Buildtech Pvt. Ltd. @
46. Papillon Buildcon Pvt. Ltd. @
47. Park Land Construction & Equipment Pvt. Ltd.
48. Carnation Buildtech Pvt. Ltd. @
49. Century Promoters Pvt. Ltd.
50. Echo Buildtech Pvt. Ltd.
51. Echo Properties Pvt. Ltd.
52. Elegant Buildcon Pvt. Ltd.
53. Fabulous Builders Pvt. Ltd.
54. Four Construction Pvt. Ltd.
55. Elegant Estates Pvt Ltd.
56. Elevator Buildtech Pvt. Ltd.
57. Elevator Promoters Pvt. Ltd.
58. Elevator Properties Pvt. Ltd.
59. Empire Promoters Pvt. Ltd.
60. Excellent Inframart Pvt. Ltd.@
61. Gadget Builders Pvt. Ltd.
62. Gagan Buildtech Pvt. Ltd. @
63. Glaze Properties Pvt. Ltd.
64. Greatways Buildtech Pvt. Ltd. @
65. Green Retreat and Motels Pvt. Ltd.
66. Park Land Developers Pvt Ltd
67. Park View Promoters Pvt Ltd.
68. Pasupati Aluminium Ltd.
69. Pelikan Estates Pvt. Ltd.
70. Pioneer Promoters Pvt. Ltd.
71. Rapid Realtors Pvt. Ltd.
72. Rising Realty Pvt. Ltd. @
73. Rolling Construction Pvt. Ltd.
74. Romano Estates Pvt. Ltd.
75. Romano Estate Management Services Ltd.
76. Romano Infrastructure Pvt. Ltd.
77. Romano Projects Pvt. Ltd.
78. Rose Realty Pvt. Ltd.
79. Roseview Buildtech Pvt. Ltd.



80. Roseview Properties Pvt. Ltd.
81. Saiguru Buildmart Pvt. Ltd. @
82. Sand Storm Buildtech Pvt. Ltd.
83. Sartaj Developers & Promoters Pvt. Ltd.@
84. Sovereign Buildwell Pvt. Ltd.
85. Spring View Developers Pvt. Ltd.
86. Springview Properties Pvt. Ltd.
87. Suburban Farms Pvt. Ltd.
88. Three Star Realty Pvt. Ltd.
89. Townsend Construction & Equipment Pvt. Ltd.
90. Travel Mate India Pvt. Ltd.
91. Tumhare Liye Realty Pvt. Ltd.
92. Twenty First Developers Pvt. Ltd.
93. Vibrant Buildmart Pvt. Ltd.
94. West Land Buildcon Pvt. Ltd. @
95. Woodland Promoters Pvt. Ltd.

@ The Company holds through its subsidiaries more than one-half in nominal value of their equity share capital.

Partnership Firm

1. Ganga Bishan & Co.

Associates

1. Anant Raj Property Management Pvt. Ltd.
2. Roseland Buildtech Pvt. Ltd.
3. E2E Solutions Pvt. Ltd.

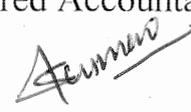
Jointly Controlled Entity

1. Avarna Projects LLP #

#Incorporated during the quarter

For Vinod Kumar Bindal & Co
ICAI Firm Registration No. 003820N
Chartered Accountants




(Shiv Kumar Arora)
Partner

Membership no. 515204

Place: New Delhi

Date: August 12, 2019

ANANT RAJ LIMITED

CIN : L45400HR1985PLC021622

Registered Office: Plot No.CP-1,Sector-8,IMT Manesar, Haryana - 122051, Telefax : (0124) 4265817 , Website : www.anantrajlimited.com

Head Office : H-65, Connaught Circus , New Delhi -110001

Statement of Unaudited Standalone Financial Results for the Quarter ended June 30, 2019

(Rs. In Crores)

Sl.No.	Particulars	Quarter ended			Year ended
		30.06.2019 Unaudited	31.03.2019 Audited (Refer Note No. 3)	30.06.2018 Unaudited	31.03.2019 Audited
1	Income				
	a) Revenue from operations	86.34	145.62	86.19	457.35
	b) Other income	0.67	1.39	3.86	9.27
	Total income	87.01	147.01	90.05	466.62
2	Expenses				
	a) Cost of sales	59.60	95.13	64.97	313.42
	b) Employee benefits expense	3.80	3.81	3.68	14.99
	c) Finance costs	7.29	8.40	6.39	30.73
	d) Depreciation and amortisation expense	4.41	4.70	4.51	18.46
	e) Other expenses	5.84	8.28	5.48	29.44
	Total expenses	80.94	120.32	85.03	407.04
3	Profit before exceptional items and tax (1-2)	6.07	26.69	5.02	59.58
4	Exceptional items	-	-	-	-
5	Profit before Tax (3+4)	6.07	26.69	5.02	59.58
6	Tax expenses				
	Current tax	1.37	2.60	1.05	9.54
	Deferred tax	0.88	3.19	0.86	3.64
7	Profit for the period /year (5-6)	3.82	20.90	3.11	46.40
8	Other comprehensive income				
	a) Items that will not be reclassified to profit and loss (net of tax)	-	(0.53)	0.02	0.12
	b) Items that will be reclassified to profit and loss (net of tax)	-	-	-	-
	Total other comprehensive income	-	(0.53)	0.02	0.12
9	Total comprehensive income for the period /year (7+8)	3.82	20.37	3.13	46.52
10	Paid- up Equity Share Capital (Face Value of Rs.2/- per share)	59.02	59.02	59.02	59.02
11	Other equity				4,162.59
12	Earnings per equity share (face value of Rs. 2/- per share) (not annualised)				
	Basic (Rs.)	0.13	0.69	0.11	1.58
	Diluted (Rs.)	0.13	0.69	0.11	1.58



For ANANT RAJ LIMITED

Director & CEO

For ANANT RAJ LIMITED

Director & CEO

Notes to Standalone Financial Results

1. The above Unaudited Standalone Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 12, 2019.
2. The Statutory Auditors of the Company have carried out the Limited Review of the unaudited standalone financial results for the quarter ended June 30, 2019 in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. Figures for the quarter ended March 31, 2019 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2019 and the unaudited published year to date figures up to nine months of the relevant financial year which were subject to limited review by the statutory auditors.
4. These unaudited standalone financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards (Ind AS-34) – ‘Interim financial reporting’ as notified under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended.
5. As the Company has only one operating segment, i.e Real Estate business, disclosure under Ind AS 108- ‘Operating Segments’ is not applicable.
6. The Board of Directors of the Company in its meeting held on August 29, 2018, had approved the draft Composite Scheme of Arrangement for Amalgamation and Demerger (‘Scheme’) involving the amalgamation of Anant Raj Agencies Private Limited with and into Anant Raj Limited and immediately thereupon, demerger of ‘Project Division’ of the Company into Anant Raj Global Limited. The Scheme was further modified in the meeting of the Board of Directors dated October 18, 2018 to the extent of share entitlement ratio relating to the amalgamation of Anant Raj Agencies Private Limited with and into Anant Raj Limited. Subsequently, the Company filed the applications in terms of Regulation 37 of SEBI (LODR) Regulations, 2015 with the Stock Exchanges and SEBI for their ‘No Objection’ to the Scheme. The Company received the ‘no objection’ from the Stock Exchanges i.e National Stock Exchange India Limited (NSE) vide their letter dated 27th February, 2019 and from BSE Limited vide their letter dated 28th February, 2019 respectively. Further, to comply with the observations of Stock Exchanges, the company in its board meeting dated 15th March, 2019 has modified the Scheme of Arrangement. The Company filed the first motion application before National Company Law Tribunal Bench (NCLT), Chandigarh at Chandigarh for instructions for convening the meetings of Equity Shareholders, Secured Creditors and Unsecured Creditors for approving the Scheme of Arrangement. The Hon’ble National Company Law Tribunal (NCLT) has pronounced its order on the first motion application filed in relation to the captioned scheme of arrangement on May 17, 2019 in Company Application No. CA (CAA) No. 08/Chd/Hry/2019.

As Per the aforesaid order, the Hon’ble NCLT has directed the calling, convening and holding of meetings of the Equity Shareholders, Secured Creditors and Unsecured Creditors of the Company on Saturday July 06, 2019, to consider and approve the scheme of arrangement. The said scheme has been approved by the Equity Shareholders, Secured Creditors and Unsecured Creditors of the Company. The company has filed second motion petition with Hon’able NCLT on July 17, 2019 seeking sanction of the scheme of arrangement. The Second Motion petition



For ANANT RAJ LIMITED

Director & CEO

For ANANT RAJ LIMITED

Director & CEO

was listed for hearing before Hon'ble NCLT on 6th August, 2019 and the Hon'ble NCLT has reserved the order in this matter.

7. Effective 1st April, 2019, the Company has adopted Ind AS 116 "Leases" and there is no impact of Ind AS 116 on the net profit of the company for the quarter ended June 30, 2019
8. During this quarter the company has entered into a joint venture agreement with M/s Birla Estates Private Limited for the development of residential projects at sector 63A Gurugram, Haryana. The Joint Venture "**Avarna Projects LLP**" is in the form of a 50:50, Limited Liabilities Partnership (**LLP**), created through a LLP Reconstitution Deed dated 28th June 2019. The Company will contribute, mainly, 'by way of project land and Birla Estates Private Limited would be the working partner. The two residential projects would be developed and marketed as a joint venture of Birla Estates and Anant Raj. The size of joint venture LLP is estimated to be approx. Rs. 760 crores, which includes the contribution in the form of capital and loan of the two Partners, in one or more tranches.
9. In terms of the accounting policy for revenue recognition, estimates of project costs and revenues, these are reviewed periodically by the management and the impact of any changes in such estimates are recognized in the period in which such changes are determined.
10. The figures for the previous year / quarter have been regrouped / rearranged, wherever necessary, to confirm to the current period's classification. Some of the balances are subject to confirmations/reconciliations.
11. The unaudited standalone and consolidated financial results are also available on the Company's website of the Company at www.anantrajlimited.com and on the websites of the stock exchanges viz, BSE Limited at www.bseindia.com and the National Stock Exchange of India Limited at www.nseindia.com

For Anant Raj Limited

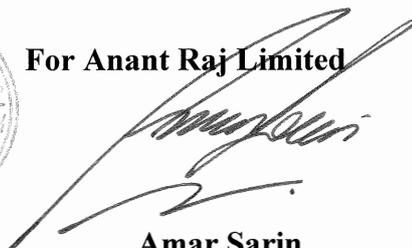


Amit Sarin

**Director & CEO (Real Estate Division)
DIN: 00015837**



For Anant Raj Limited



Amar Sarin

**Director & CEO (Project Division)
DIN: 00015937**



Date: August 12, 2019

Place: New Delhi

VINOD KUMAR BINDAL & CO.

15

CHARTERED ACCOUNTANTS

Shiv Sushil Bhawan
D-219, Vivek Vihar-1, New Delhi - 110095
Ph.: 011-22140980, 22153569,
22144941 Fax: 22140162
E-mail: vkbindal_delhi@yahoo.co.in



503, Dalamal Chambers,
29, New Marine Lines, Mumbai - 400 020
Telefax : 022-22091075, 22091076
E-mail : vkbindal_mumbai@yahoo.co.in

UDIN : 19515204AAAAAH1406
IT/A-112/19-20/30896

Limited Review Report on quarterly Unaudited Financial Results (Standalone) of the Company pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors
Anant Raj Limited
H-65, Connaught Circus
New Delhi-110001

LIMITED REVIEW REPORT

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of Anant Raj Limited ("the Company"), having its registered office at Plot No. CP.1, Sector-8, IMT Manesar, Haryana-122051, for the quarter ended June 30, 2019 and year to date from April 01, 2019 to June 30, 2019 ("the statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the regulation) as amended read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 (the circular).
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors at its meeting held on August 12, 2019, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 ("Ind AS 34"), "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 as amended, read with the circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information



Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountant of India(ICAI). A review of interim financial information consists of making inquiries, primarily of the Company’s personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on auditing specified under section 143(10) of the Companies Act,2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended read with Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Vinod Kumar Bindal & Co
ICAI Firm Registration No. 003820N
Chartered Accountants

Shiv Kumar Arora)
Partner
Membership no. 515204

Place: New Delhi
Date: August 12, 2019